

RESOLUTION NO. 1701

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Okanogan County Adopting the Final Budget for the Year 2020

WHEREAS, in conformity with Section 54.16.080, Revised Code of Washington, this Commission prepared a proposed budget of the contemplated financial transactions of the District for the ensuing year 2020, and filed the same in the records of the Commission on October 7, 2019. Notice of the filing of the proposed budget and the date and place of hearing thereon was published in the Omak-Okanogan County Chronicle once a week for two consecutive weeks; and

WHEREAS, the Commission of said District met this day in the office of the District in Okanogan, Washington, at 3:00 p.m., being the time and place designated for approval of the final budget for the year 2020; and

WHEREAS, the Commission deems it to be in the best interest of the District that the budget for the year 2020 be finally determined and adopted.


NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby adopts the budget as finally determined and fixes the final amount of expenditures for the ensuing year, as set forth in the budget summary attached to this Resolution and by this reference made a part of this Resolution as though fully set out herein.

PASSED by the Board of Commissioners of Public Utility District No. 1 of Okanogan County this 16th day of December, 2019.


Jerry Asmussen, President


William C. Colyar, Vice President

ATTEST:


Scott Vejraska, Secretary

APPROVED as to form:


Heidi E. Appel, General Counsel

PUBLIC UTILITY DIST. NO. 1 OF OKANOGAN COUNTY
2020 ADOPTED BUDGET - DECEMBER 16, 2019
BUDGET SUMMARY

<u>Description</u>	<u>Electric</u>	<u>Broadband</u>	<u>Total</u>
<u>REVENUE</u>			
Sales - Retail	47,893,000		47,893,000
Sales - Electric Wholesale	3,308,000		3,308,000
Sales - Broadband Wholesale		2,940,000	2,940,000
Interest	250,000		250,000
Miscellaneous	1,223,000	2,000	1,225,000
Rental Income	110,000		110,000
Construction Contribution	1,457,000	48,000	1,505,000
Grant Proceeds	1,049,000	0	1,049,000
Total Revenue	55,290,000	2,990,000	58,280,000
<u>EXPENDITURES</u>			
Wages	8,647,300	483,300	9,130,600
Benefits	4,017,400	223,300	4,240,700
Travel	155,200	18,000	173,200
Training, Tuition and Meeting Fees	169,500	24,000	193,500
Transportation	816,000	37,300	853,300
Insurance	346,100		346,100
Utilities	101,800		101,800
Postage, Printing and Stationery	175,300	800	176,100
Advertising	23,600	10,000	33,600
Conservation Expenditures	435,000		435,000
Misc. Contractual Services	3,304,200	54,200	3,358,400
Legal Services	258,700	5,000	263,700
Maintenance Contracts	165,700	107,000	272,700
Software Licenses and Support	429,400	53,400	482,800
Permits and Fees	14,500	48,200	62,700
Rents and Leases	78,600	69,600	148,200
Materials and Supplies	644,100	112,300	756,400
Small Tools (under \$5,000)	92,100	2,000	94,100
Miscellaneous	84,800		84,800
Unforeseen Operating Contingency	250,000		250,000
Purchased Power	24,560,800		24,560,800
Taxes	2,898,000	15,000	2,913,000
Total Expenditures	47,668,100	1,263,400	48,931,500
<u>DEBT SERVICE</u>			
Debt Service - Principal	1,767,200	426,200	2,193,400
Debt Service - Interest	1,752,000	90,500	1,842,500
Total Debt Service	3,519,200	516,700	4,035,900
AVAILABLE FOR CAPITAL OUTLAY	4,102,700	1,209,900	5,312,600
<u>CAPITAL OUTLAY</u>			
Capital - Contractual Services	8,651,300		8,651,300
Capital - Materials and Supplies	2,209,800	1,044,300	3,254,100
Capital - Meter Purchases	155,000		155,000
Capital - Transformer Purchases	400,000		400,000
Capital - Tools and Equipment	0		0
Capital - Buildings	50,000		50,000
Capital - Equipment (Over \$5,000)	235,000	79,000	314,000
Capital - Vehicles	449,600		449,600
Unforeseen Capital Contingency	250,000		250,000
Total Capital Outlay	12,400,700	1,123,300	13,524,000
RESERVES/DEBT	(8,298,000)	86,600	(8,211,400)