

**RESOLUTION No. 1672**

**A RESOLUTION OF THE COMMISSION  
OF PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY,  
SUSPENDING DECREASES TO THE COST OF POWER ADJUSTMENT**

**WHEREAS**, District Resolution No. 1608 and subsequent amendments have set forth the General Policy Provisions and Electric Rate Schedules of the District; and

**WHEREAS**, District Resolution No. 1639 adopted the latest amendments to the General Policy Provisions and Electric Rate Schedules of the District; and

**WHEREAS**, Previous District Resolutions and the current adopted Electric Rate Schedules include a Cost of Power Adjustment (COPA) to reflect increases and decreases in the cost of power from contracted power sources within thirty days of such increase or decrease, unless suspended by Resolution of the Board; and

**WHEREAS**, The District's most recent Cost of Service Study was conducted in 2013; and

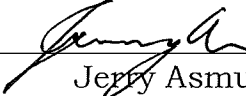
**WHEREAS**, The District has determined that completing an updated Cost of Service Study and Equity Management Plan is necessary to accurately analyze the cost of service for each rate class and to determine its future financial requirements; and

**WHEREAS**, The District plans to complete an updated Cost of Service Study and Equity Management Plan no later than July 1, 2019;

**WHEREAS**, In order to maintain stable rates for its customers, meet both short-term and long-term financial goals, and to maintain the District's strong financial position, the District intends to suspend decreases in the cost of power from contracted sources until completion of the updated Cost of Service Study and Equity Management Plan; and

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby authorizes suspending decreases to the District's COPA as a result of cost decreases from contracted power sources.

**PASSED AND APPROVED** this 8th day of October 2018.

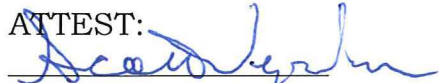
  
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Jerry Asmussen, President

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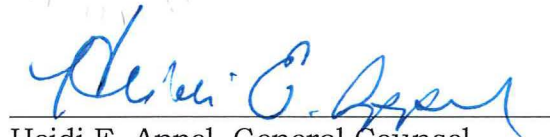


William C. Colyar, Vice President

ATTEST:

  
Scott Vejraska, Secretary

APPROVED as to form:

  
Heidi E. Appel, General Counsel