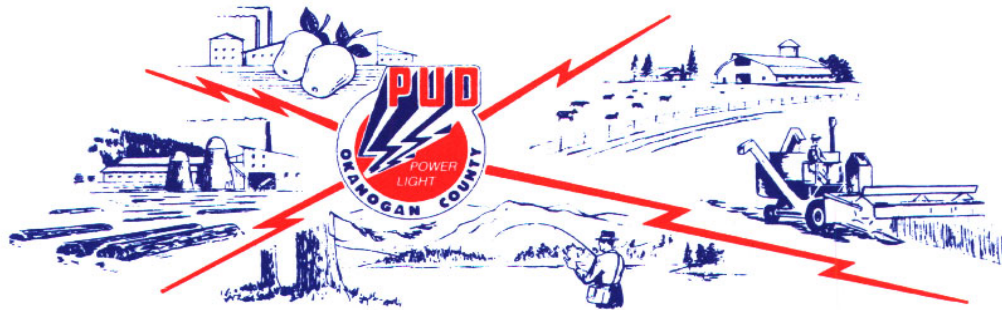


FINANCIAL and STATISTICAL REPORT for OCTOBER 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING OCTOBER 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,154,639.42	\$0.00	\$24,154,639.42	\$23,667,208.45
GENERAL SERVICE	16,094,565.92	3,125,062.00	19,219,627.92	18,657,473.67
INDUSTRIAL	902,592.92	0.00	902,592.92	825,705.08
IRRIGATION AND FROST CONTROL	4,585,364.47	0.00	4,585,364.47	4,165,515.04
STREET LIGHTING	143,184.29	0.00	143,184.29	144,652.90
SALES FOR RESALE	4,073,563.13	0.00	4,073,563.13	3,394,558.04
TOTAL SALES	<u>\$49,953,910.15</u>	<u>\$3,125,062.00</u>	<u>\$53,078,972.15</u>	<u>\$50,855,113.18</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$45,470.00	\$863.42	\$46,333.42	\$128,043.06
MISCELLANEOUS SERVICE REVENUE	64,615.50	9,685.00	74,300.50	163,219.13
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,132,476.99	0.00	1,132,476.99	1,179,956.45
TOTAL OTHER REVENUE	<u>\$1,351,842.77</u>	<u>\$10,548.42</u>	<u>\$1,362,391.19</u>	<u>\$1,580,498.92</u>
TOTAL OPERATING REVENUE	<u>\$51,305,752.92</u>	<u>\$3,135,610.42</u>	<u>\$54,441,363.34</u>	<u>\$52,435,612.10</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$365,166.90	\$0.00	\$365,166.90	\$856,717.05
PURCHASED POWER	24,237,302.60	0.00	24,237,302.60	26,582,885.60
OTHER POWER SUPPLY	630,406.86	0.00	630,406.86	953,581.92
TRANSMISSION	94,613.87	0.00	94,613.87	291,502.58
DISTRIBUTION	7,744,845.47	0.00	7,744,845.47	7,696,768.90
TELECOMMUNICATIONS	0.00	1,270,156.35	1,270,156.35	1,106,663.75
CUSTOMER ACCOUNTING	1,501,700.28	0.00	1,501,700.28	1,526,998.15
CUSTOMER SERVICE AND INFORMATION	448,509.30	(61.43)	448,447.87	411,755.62
ADMINISTRATIVE AND GENERAL	3,560,861.88	66,714.44	3,627,576.32	3,701,937.47
TAXES	2,864,340.61	16,726.90	2,881,067.51	2,852,923.29
DEPRECIATION/AMORTIZATION	5,061,990.95	997,727.05	6,059,718.00	6,732,386.14
TOTAL OPERATING EXPENSES	<u>\$46,509,738.72</u>	<u>\$2,351,263.31</u>	<u>\$48,861,002.03</u>	<u>\$52,714,120.47</u>
OPERATING RATIO	90.65%	74.99%	89.75%	100.53%
<u>NET OPERATING REVENUES</u>				
	\$4,796,014.20	\$784,347.11	\$5,580,361.31	(\$278,508.37)
OTHER INCOME	\$1,300,516.05	\$3,978.55	\$1,304,494.60	\$1,666,206.19
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,422,773.18	56,862.04	1,479,635.22	955,209.71
INTEREST EXPENSE	(1,455,343.75)	(92,937.63)	(1,548,281.38)	(1,707,201.44)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u>\$6,063,959.68</u>	<u>\$752,250.07</u>	<u>\$6,816,209.75</u>	<u>(\$18,518,405.95)</u>
TOTAL NET POSITION, NOVEMBER 1	<u>\$95,356,618.42</u>	<u>\$4,761,128.87</u>	<u>\$100,117,747.29</u>	<u>\$118,636,153.24</u>
<u>TOTAL NET POSITION, OCTOBER 31</u>	<u><u>\$101,420,578.10</u></u>	<u><u>\$5,513,378.94</u></u>	<u><u>\$106,933,957.04</u></u>	<u><u>\$100,117,747.29</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING OCTOBER 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,445,735.91	\$0.00	\$1,445,735.91	\$1,543,153.68
GENERAL SERVICE	1,231,120.43	274,610.25	1,505,730.68	1,507,004.78
INDUSTRIAL	75,559.11	0.00	75,559.11	72,896.03
IRRIGATION AND FROST CONTROL	621,868.71	0.00	621,868.71	363,057.48
STREET LIGHTING	12,014.72	0.00	12,014.72	12,001.77
SALES FOR RESALE	329,241.95	0.00	329,241.95	154,247.85
TOTAL SALES	<u>\$3,715,540.83</u>	<u>\$274,610.25</u>	<u>\$3,990,151.08</u>	<u>\$3,652,361.59</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$10,593.78
MISCELLANEOUS SERVICE REVENUE	2,455.50	650.00	3,105.50	16,068.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	56,754.54	0.00	56,754.54	287,205.87
TOTAL OTHER REVENUE	<u>\$59,210.04</u>	<u>\$650.00</u>	<u>\$59,860.04</u>	<u>\$313,867.65</u>
TOTAL OPERATING REVENUE	<u>\$3,774,750.87</u>	<u>\$275,260.25</u>	<u>\$4,050,011.12</u>	<u>\$3,966,229.24</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$19,012.88	\$0.00	\$19,012.88	\$88,409.15
PURCHASED POWER	2,109,538.90	0.00	2,109,538.90	2,130,926.50
OTHER POWER SUPPLY	44,241.74	0.00	44,241.74	53,996.01
TRANSMISSION	6,847.44	0.00	6,847.44	14,381.14
DISTRIBUTION	584,760.00	0.00	584,760.00	656,337.67
TELECOMMUNICATIONS	0.00	95,859.48	95,859.48	85,255.75
CUSTOMER ACCOUNTING	127,486.80	0.00	127,486.80	126,184.70
CUSTOMER SERVICE AND INFORMATION	(133,380.02)	293.44	(133,086.58)	17,575.85
ADMINISTRATIVE AND GENERAL	350,807.11	5,936.07	356,743.18	385,395.73
TAXES	210,204.06	1,640.54	211,844.60	205,547.04
DEPRECIATION/AMORTIZATION	428,142.08	69,334.96	497,477.04	567,878.23
TOTAL OPERATING EXPENSES	<u>\$3,747,660.99</u>	<u>\$173,064.49</u>	<u>\$3,920,725.48</u>	<u>\$4,331,887.77</u>
OPERATING RATIO	99.28%	62.87%	96.81%	109.22%
<u>NET OPERATING REVENUES</u>				
	<u>\$27,089.88</u>	<u>\$102,195.76</u>	<u>\$129,285.64</u>	<u>(\$365,658.53)</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	6,633.85	284.53	6,918.38	10,656.94
GAIN/LOSS ON DISPOSITION OF PROPERTY	(3,218.56)	0.00	(3,218.56)	11,177.43
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	116,447.75	14,076.08	130,523.83	65,925.36
INTEREST EXPENSE	(119,540.79)	(7,530.40)	(127,071.19)	(133,759.43)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$27,412.13</u></u>	<u><u>\$109,025.97</u></u>	<u><u>\$136,438.10</u></u>	<u><u>(\$411,658.23)</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2020 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$10,135,938.14	\$0.00	\$10,135,938.14	\$7,737,601.10
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	957,024.12	0.00	957,024.12	1,354,392.21
ACCOUNTS RECEIVABLE	2,024,537.42	179,484.54	2,204,021.96	1,414,293.00
MATERIALS AND SUPPLIES	3,345,460.90	0.00	3,345,460.90	2,828,113.64
STORES EXPENSE-UNDISTRIBUTED	(16,653.06)	0.00	(16,653.06)	142,760.65
PREPAYMENTS	97,128.16	0.00	97,128.16	81,803.45
ACCRUED UTILITY REVENUES	2,826,135.80	0.00	2,826,135.80	2,820,946.80
	\$19,389,821.48	\$179,484.54	\$19,569,306.02	\$16,400,160.85
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,431,776.05	\$0.00	\$2,431,776.05	\$2,398,743.70
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	5,812,513.33	0.00	5,812,513.33	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
	\$12,888,789.74	\$0.00	\$12,888,789.74	\$13,178,244.06
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$185,884,538.37	\$15,748,643.97	\$201,633,182.34	\$197,456,602.55
CONSTRUCTION WORK IN PROGRESS	8,560,598.47	259,565.50	8,820,163.97	4,611,711.94
LESS: PROVISION FOR RETIREMENT	(84,773,799.23)	(9,347,140.62)	(94,120,939.85)	(90,231,115.43)
	\$109,671,337.61	\$6,661,068.85	\$116,332,406.46	\$111,837,199.06
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	44,188.00	0.00	44,188.00	307,216.00
NOTES RECEIVABLE	108,981.43	0.00	108,981.43	160,379.76
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	108,186.95	0.00	108,186.95	183,132.47
CLEARING ACCOUNTS	(1,228,175.02)	1,263,590.35	35,415.33	(19,095.14)
	(\$104,873.64)	\$1,263,590.35	\$1,158,716.71	\$1,422,645.09
<u>TOTAL ASSETS</u>	\$141,845,075.19	\$8,104,143.74	\$149,949,218.93	\$142,838,249.06

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2020 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$993,969.96	\$0.00	\$993,969.96	\$25,051.67
ACCOUNTS PAYABLE	1,820,762.10	0.00	1,820,762.10	1,745,110.27
TAXES ACCRUED	933,572.85	5,565.86	939,138.71	935,458.97
SHORT TERM DEBT	2,300,000.00	0.00	2,300,000.00	0.00
MISCELLANEOUS ACCRUED LIABILITIES	98,287.24	0.00	98,287.24	113,013.21
TOTAL CURRENT AND ACCRUED LIABILITIES	\$6,146,592.15	\$5,565.86	\$6,152,158.01	\$2,818,634.12
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	568,860.05	0.00	568,860.05	594,864.70
CUSTOMER DEPOSITS	632,165.08	2,000.00	634,165.08	695,161.45
COMPENSATED ABSENCES	2,255,745.57	0.00	2,255,745.57	1,985,411.43
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,489,047.95	\$2,000.00	\$5,491,047.95	\$5,243,303.66
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	44,188.00	44,188.00	307,216.00
OTHER LONG TERM DEBT	0.00	2,539,010.94	2,539,010.94	2,699,729.23
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	275,859.24	0.00	275,859.24	284,993.76
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	\$26,855,391.99	\$2,583,198.94	\$29,438,590.93	\$32,819,086.99
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL LIABILITIES	\$40,424,497.09	\$2,590,764.80	\$43,015,261.89	\$42,720,501.77
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$81,556,260.32	\$4,122,057.91	\$85,678,318.23	\$81,420,337.46
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,807,416.36	0.00	3,807,416.36	3,748,379.36
RESTRICTED FOR CONTINGENCIES	5,624,602.68	(2,000.00)	5,622,602.68	6,154,427.12
UNRESTRICTED	(1,126,101.10)	1,393,321.03	267,219.93	(2,763,796.49)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$101,420,578.10	\$5,513,378.94	\$106,933,957.04	\$100,117,747.29
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$141,845,075.19</u>	<u>\$8,104,143.74</u>	<u>\$149,949,218.93</u>	<u>\$142,838,249.06</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - OCTOBER 31, 2020

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	30,744,000	31,056,000	401,104,000	422,686,000	(21,582,000)	(47,034,000)	4.05 ¢	3.93 ¢
Wells Dam Power	21,133,000	15,671,000	368,220,000	293,498,000	74,722,000	(15,351,000)	1.14	1.25
Nine Canyon	4,021,000	3,555,000	37,193,000	35,136,000	2,057,000	(3,613,000)	7.99	8.45
Other	3,305,000	4,795,000	26,932,000	50,720,000	(23,788,000)	22,410,000	3.14	6.55
TOTAL POWER PURCHASED	59,203,000	55,077,000	833,449,000	802,040,000	31,409,000	(43,588,000)	2.91 ¢	3.31 ¢
POWER SALES - KWH								
Residential	14,672,665	16,759,620	290,561,799	295,280,200	(4,718,401)	2,068,752	8.31 ¢	8.02 ¢
General Service	16,533,897	17,068,964	221,793,725	222,334,483	(540,758)	(7,889,883)	7.26	7.12
Industrial	1,198,880	1,165,860	14,342,110	13,368,020	974,090	(2,127,250)	6.29	6.18
Irrigation & Frost Control	9,328,781	4,597,817	69,362,987	62,459,569	6,903,418	(3,010,264)	6.61	6.67
Street Lighting	30,774	30,723	371,494	373,381	(1,887)	(17,104)	38.54	38.74
Sales for Resale	11,646,000	5,552,000	203,295,000	149,356,000	53,939,000	(61,144,000)	2.00	2.27
TOTAL POWER SALES	53,410,997	45,174,984	799,727,115	743,171,653	56,555,462	(72,119,749)	6.25 ¢	6.46 ¢
RETAIL SALES - KWH	41,764,997	39,622,984	596,432,115	593,815,653	2,616,462	(10,975,749)	7.69 ¢	7.52 ¢
ACTIVE ACCOUNTS								
Residential	17,547	17,393						
General Service	2,576	2,545						
Industrial	2	2						
Irrigation & Frost Control	1,334	1,342						
Street Lighting	20	20						
Sales for Resale	4	5						
TOTAL	21,483	21,307						
BROADBAND END USERS								
							This Year	Last Year
Fiber							535	464
Motorola-Wireless							-	-
Cambium-Wireless							2,186	1,027
New System/WiFi							858	1,579
TOTAL							3,579	3,070

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY OCTOBER 30, 2020**

										PERCENT OF YEAR COMPLETE		75%
<u>CODE</u>	<u>DESCRIPTION</u>	<u>ELECTRIC</u>			<u>BROADBAND</u>			<u>TOTALS</u>				
		<u>BUDGET</u>	<u>YTD ACTUAL</u>	<u>PERCENT</u>	<u>BUDGET</u>	<u>YTD ACTUAL</u>	<u>PERCENT</u>	<u>BUDGET</u>	<u>YTD ACTUAL</u>	<u>PERCENT</u>		
REVENUE												
001	Sales - Retail	47,893,000	37,807,316	78.94%		0	0.00%	47,893,000	37,807,316	78.94%		
002	Sales - Wholesale	3,308,000	2,690,486	81.33%	2,940,000	2,637,845	89.72%	6,248,000	5,328,331	85.28%		
003	Interest	250,000	195,004	78.00%		0	0.00%	250,000	195,004	78.00%		
004	Miscellaneous	1,223,000	1,138,735	93.11%	2,000	953	47.65%	1,225,000	1,139,688	93.04%		
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%		
006	Construction Contributions	1,457,000	1,380,292	94.74%	48,000	41,425	86.30%	1,505,000	1,421,717	94.47%		
007	Grant Proceeds	1,049,000	731,855	69.77%		0	0.00%	1,049,000	731,855	69.77%		
	Total Revenue	55,290,000	44,052,968	79.68%	2,990,000	2,680,223	89.64%	58,280,000	46,733,191	80.19%		
EXPENDITURES												
010	Wages	8,647,300	7,392,022	85.48%	483,300	625,274	129.38%	9,130,600	8,017,296	87.81%		
011	Benefits	4,017,400	3,023,626	75.26%	223,300	249,941	111.93%	4,240,700	3,273,567	77.19%		
020	Travel	155,200	27,191	17.52%	18,000	8,288	46.04%	173,200	35,479	20.48%		
021	Tuition	169,500	45,848	27.05%	24,000	8,467	35.28%	193,500	54,315	28.07%		
030	Transportation	816,000	713,496	87.44%	37,300	50,857	136.35%	853,300	764,353	89.58%		
040	Insurance	346,100	288,449	83.34%		0	0.00%	346,100	288,449	83.34%		
050	Utilities	101,800	72,376	71.10%		0	0.00%	101,800	72,376	71.10%		
060	Postage, Printing and Stationery	175,300	114,177	65.13%	800	81	10.13%	176,100	114,258	64.88%		
070	Advertising	23,600	11,287	47.83%	10,000	0	0.00%	33,600	11,287	33.59%		
071	Conservation Expenditures	435,000	119,155	27.39%		0	0.00%	435,000	119,155	27.39%		
080	Misc. Contractual Services	3,304,200	1,523,042	46.09%	54,200	14,530	26.81%	3,358,400	1,537,572	45.78%		
081	Legal Services	258,700	166,439	64.34%	5,000	2,503	50.06%	263,700	168,942	64.07%		
082	Maintenance Contracts	165,700	118,135	71.29%	107,000	99,533	93.02%	272,700	217,668	79.82%		
083	Software Licenses and Support	429,400	291,708	67.93%	53,400	59,034	110.55%	482,800	350,742	72.65%		
084	Permits and Fees	14,500	1,454	10.03%	48,200	39,034	80.98%	62,700	40,488	64.57%		
085	Rents and Leases	78,600	57,266	72.86%	69,600	65,028	93.43%	148,200	122,294	82.52%		
090	Materials and Supplies	644,100	497,975	77.31%	112,300	121,829	108.49%	756,400	619,804	81.94%		
091	Small Tools (under \$5,000)	92,100	76,767	83.35%	2,000	1,400	70.00%	94,100	78,167	83.07%		
092	Miscellaneous	84,800	36,401	42.93%		0	0.00%	84,800	36,401	42.93%		
099	Unforeseen Operating Contingency	250,000	(3,947)	-1.58%		35,447	0.00%	250,000	31,500	12.60%		
120	Purchased Power	24,560,800	19,962,642	81.28%		0	0.00%	24,560,800	19,962,642	81.28%		
210	Taxes	2,898,000	2,361,526	81.49%	15,000	13,969	93.13%	2,913,000	2,375,495	81.55%		
	Total Expenditures	47,668,100	36,897,035	77.40%	1,263,400	1,395,215	110.43%	48,931,500	38,292,250	78.26%		
DEBT SERVICE												
810	Debt Service - Principal	1,767,200	1,472,616	83.33%	426,200	354,186	83.10%	2,193,400	1,826,802	83.29%		
811	Debt Service - Interest	1,752,000	1,184,543	67.61%	90,500	73,358	81.06%	1,842,500	1,257,901	68.27%		
	Total Debt Service	3,519,200	2,657,159	75.50%	516,700	427,544	82.75%	4,035,900	3,084,703	76.43%		
AVAILABLE FOR CAPITAL OUTLAY		4,102,700	4,498,774	109.65%	1,209,900	857,464	70.87%	5,312,600	5,356,238	100.82%		
CAPITAL OUTLAY												
581	Capital - Contractual Services	8,651,300	464,014	5.36%		17,417	0.00%	8,651,300	481,431	5.56%		
591	Capital - Materials and Supplies	2,209,800	1,523,884	68.96%	1,044,300	578,755	55.42%	3,254,100	2,102,639	64.62%		
592	Capital - Meter Purchases	155,000	129,432	83.50%		0	0.00%	155,000	129,432	83.50%		
593	Capital - Transformer Purchases	400,000	355,641	88.91%		0	0.00%	400,000	355,641	88.91%		
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%		
712	Capital - Equipment (Over \$5,000)	235,000	103,230	43.93%	79,000	50,498	63.92%	314,000	153,728	48.96%		
713	Capital - Vehicles	449,600	127,153	28.28%		0	0.00%	449,600	127,153	28.28%		
901	Unforeseen Capital Contingencies	250,000	3,176,684	1270.67%		2,165	0.00%	250,000	3,178,849	1271.54%		
	Total Capital Outlay	12,400,700	5,880,038	47.42%	1,123,300	648,835	57.76%	13,524,000	6,528,873	48.28%		
RESERVES/DEBT		(8,298,000)	(1,381,264)	16.65%	86,600	208,629	240.91%	(8,211,400)	(1,172,635)	14.28%		

October 31, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,431,776.05
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	474,968.33	
Rate Stabilization Fund	<u>5,337,545.00</u>	\$10,457,013.69
Revenue Fund - Less Warrants Outstanding	\$9,054,659.69	
Temporary Cash Investments	957,024.11	
		<u>\$10,011,683.80</u>
Total Investments and Funds		<u><u>\$22,900,473.54</u></u>