

FINANCIAL and STATISTICAL REPORT for SEPTEMBER 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING SEPTEMBER 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,252,057.19	\$0.00	\$24,252,057.19	\$23,534,608.64
GENERAL SERVICE	16,131,166.02	3,089,736.00	19,220,902.02	18,612,301.79
INDUSTRIAL	899,929.84	0.00	899,929.84	820,405.60
IRRIGATION AND FROST CONTROL	4,326,553.24	0.00	4,326,553.24	4,458,132.26
STREET LIGHTING	143,171.34	0.00	143,171.34	144,708.47
SALES FOR RESALE	3,898,569.03	0.00	3,898,569.03	3,543,738.59
TOTAL SALES	<u>\$49,651,446.66</u>	<u>\$3,089,736.00</u>	<u>\$52,741,182.66</u>	<u>\$51,113,895.35</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$55,720.00	\$1,207.20	\$56,927.20	\$131,373.80
MISCELLANEOUS SERVICE REVENUE	77,608.00	9,655.00	87,263.00	160,618.13
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,362,928.32	0.00	1,362,928.32	928,870.29
TOTAL OTHER REVENUE	<u>\$1,605,536.60</u>	<u>\$10,862.20</u>	<u>\$1,616,398.80</u>	<u>\$1,330,142.50</u>
TOTAL OPERATING REVENUE	\$51,256,983.26	\$3,100,598.20	\$54,357,581.46	\$52,444,037.85
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$434,563.17	\$0.00	\$434,563.17	\$775,793.71
PURCHASED POWER	24,258,690.20	0.00	24,258,690.20	26,596,340.60
OTHER POWER SUPPLY	640,161.13	0.00	640,161.13	954,104.04
TRANSMISSION	102,147.57	0.00	102,147.57	284,365.39
DISTRIBUTION	7,816,423.14	0.00	7,816,423.14	7,680,412.05
TELECOMMUNICATIONS	0.00	1,259,552.62	1,259,552.62	1,104,488.27
CUSTOMER ACCOUNTING	1,500,398.18	0.00	1,500,398.18	1,521,711.86
CUSTOMER SERVICE AND INFORMATION	598,982.74	127.56	599,110.30	427,869.10
ADMINISTRATIVE AND GENERAL	3,588,937.04	67,291.83	3,656,228.87	3,701,109.69
TAXES	2,858,474.39	16,295.56	2,874,769.95	2,857,662.42
DEPRECIATION/AMORTIZATION	5,053,211.99	1,076,907.20	6,130,119.19	6,698,687.19
TOTAL OPERATING EXPENSES	<u>\$46,851,989.55</u>	<u>\$2,420,174.77</u>	<u>\$49,272,164.32</u>	<u>\$52,602,544.32</u>
OPERATING RATIO	91.41%	78.06%	90.64%	100.30%
<u>NET OPERATING REVENUES</u>				
	\$4,404,993.71	\$680,423.43	\$5,085,417.14	(\$158,506.47)
OTHER INCOME	\$1,321,245.93	\$1,383.22	\$1,322,629.15	\$1,663,743.47
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,372,250.79	42,785.96	1,415,036.75	999,639.09
INTEREST EXPENSE	(1,460,561.06)	(94,408.56)	(1,554,969.62)	(1,714,787.42)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u>\$5,637,929.37</u>	<u>\$630,184.05</u>	<u>\$6,268,113.42</u>	<u>(\$18,364,023.37)</u>
TOTAL NET POSITION, OCTOBER 1	<u>\$95,755,236.60</u>	<u>\$4,774,168.92</u>	<u>\$100,529,405.52</u>	<u>\$118,893,428.89</u>
<u>TOTAL NET POSITION, SEPTEMBER 30</u>	<u><u>\$101,393,165.97</u></u>	<u><u>\$5,404,352.97</u></u>	<u><u>\$106,797,518.94</u></u>	<u><u>\$100,529,405.52</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING SEPTEMBER 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,570,564.73	\$0.00	\$1,570,564.73	\$1,489,444.68
GENERAL SERVICE	1,161,118.82	272,221.75	1,433,340.57	1,400,798.09
INDUSTRIAL	75,578.00	0.00	75,578.00	75,297.58
IRRIGATION AND FROST CONTROL	1,020,846.28	0.00	1,020,846.28	931,802.39
STREET LIGHTING	12,014.72	0.00	12,014.72	12,000.02
SALES FOR RESALE	229,948.60	0.00	229,948.60	156,441.25
TOTAL SALES	<u>\$4,070,071.15</u>	<u>\$272,221.75</u>	<u>\$4,342,292.90</u>	<u>\$4,065,784.01</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$10,470.00
MISCELLANEOUS SERVICE REVENUE	2,518.00	500.00	3,018.00	10,964.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	55,773.23	0.00	55,773.23	78,772.52
TOTAL OTHER REVENUE	<u>\$58,291.23</u>	<u>\$500.00</u>	<u>\$58,791.23</u>	<u>\$100,207.02</u>
TOTAL OPERATING REVENUE	<u>\$4,128,362.38</u>	<u>\$272,721.75</u>	<u>\$4,401,084.13</u>	<u>\$4,165,991.03</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$20,581.62	\$0.00	\$20,581.62	\$106,386.10
PURCHASED POWER	1,868,249.52	0.00	1,868,249.52	1,946,403.10
OTHER POWER SUPPLY	43,506.01	0.00	43,506.01	52,432.83
TRANSMISSION	7,462.52	0.00	7,462.52	11,776.58
DISTRIBUTION	595,648.66	0.00	595,648.66	576,106.37
TELECOMMUNICATIONS	0.00	82,615.44	82,615.44	99,702.15
CUSTOMER ACCOUNTING	106,499.29	0.00	106,499.29	115,144.02
CUSTOMER SERVICE AND INFORMATION	206,040.57	(225.65)	205,814.92	66,211.95
ADMINISTRATIVE AND GENERAL	307,757.95	4,257.18	312,015.13	395,383.75
TAXES	240,076.18	1,502.01	241,578.19	228,741.95
DEPRECIATION/AMORTIZATION	420,637.51	68,304.55	488,942.06	565,052.41
TOTAL OPERATING EXPENSES	<u>\$3,816,459.83</u>	<u>\$156,453.53</u>	<u>\$3,972,913.36</u>	<u>\$4,163,341.21</u>
OPERATING RATIO	92.44%	57.37%	90.27%	99.94%
<u>NET OPERATING REVENUES</u>				
	<u>\$311,902.55</u>	<u>\$116,268.22</u>	<u>\$428,170.77</u>	<u>\$2,649.82</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	18,811.76	314.55	19,126.31	38,519.55
GAIN/LOSS ON DISPOSITION OF PROPERTY	1,713.50	0.00	1,713.50	1,435.50
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	139,405.62	7,380.00	146,785.62	118,919.27
INTEREST EXPENSE	(135,047.89)	(7,356.12)	(142,404.01)	(133,761.84)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$336,785.54</u></u>	<u><u>\$116,606.65</u></u>	<u><u>\$453,392.19</u></u>	<u><u>\$27,762.30</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF SEPTEMBER 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$9,595,226.40	\$0.00	\$9,595,226.40	\$7,247,323.81
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,240,152.13	0.00	1,240,152.13	1,637,354.15
ACCOUNTS RECEIVABLE	1,880,572.19	188,239.40	2,068,811.59	1,923,917.75
MATERIALS AND SUPPLIES	3,189,967.79	0.00	3,189,967.79	2,903,624.79
STORES EXPENSE-UNDISTRIBUTED	3,822.37	0.00	3,822.37	169,293.62
PREPAYMENTS	134,401.31	0.00	134,401.31	91,762.78
ACCRUED UTILITY REVENUES	<u>2,826,135.80</u>	<u>0.00</u>	<u>2,826,135.80</u>	<u>2,820,946.80</u>
TOTAL CURRENT AND ACCRUED ASSETS	\$18,890,527.99	\$188,239.40	\$19,078,767.39	\$16,814,473.70
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,148,648.04	\$0.00	\$2,148,648.04	\$2,115,781.76
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,399,968.33	0.00	6,399,968.33	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	<u>700,000.00</u>	<u>0.00</u>	<u>700,000.00</u>	<u>700,000.00</u>
TOTAL RESTRICTED ASSETS	\$13,193,116.73	\$0.00	\$13,193,116.73	\$12,895,282.12
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$185,822,935.10	\$15,726,489.76	\$201,549,424.86	\$196,833,631.12
CONSTRUCTION WORK IN PROGRESS	7,460,510.31	256,014.18	7,716,524.49	5,312,535.67
LESS: PROVISION FOR RETIREMENT	<u>(84,482,494.34)</u>	<u>(9,278,818.61)</u>	<u>(93,761,312.95)</u>	<u>(90,232,505.69)</u>
TOTAL UTILITY PLANT	\$108,800,951.07	\$6,703,685.33	\$115,504,636.40	\$111,913,661.10
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	66,282.00	0.00	66,282.00	328,258.00
NOTES RECEIVABLE	121,326.08	0.00	121,326.08	167,845.51
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	114,432.41	0.00	114,432.41	189,377.93
CLEARING ACCOUNTS	<u>(1,134,488.51)</u>	<u>1,138,100.20</u>	<u>3,611.69</u>	<u>(22,456.60)</u>
TOTAL OTHER ASSETS & DEFERRALS	\$29,496.98	\$1,138,100.20	\$1,167,597.18	\$1,454,036.84
<u>TOTAL ASSETS</u>	<u>\$140,914,092.77</u>	<u>\$8,030,024.93</u>	<u>\$148,944,117.70</u>	<u>\$143,077,453.76</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF SEPTEMBER 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$370,028.86	\$0.00	\$370,028.86	\$341,093.73
ACCOUNTS PAYABLE	1,623,824.32	0.00	1,623,824.32	1,426,260.62
TAXES ACCRUED	802,718.26	5,446.51	808,164.77	799,972.67
SHORT TERM DEBT	2,300,000.00	0.00	2,300,000.00	0.00
MISCELLANEOUS ACCRUED LIABILITIES	252,392.14	0.00	252,392.14	166,956.50
TOTAL CURRENT AND ACCRUED LIABILITIES	\$5,348,963.58	\$5,446.51	\$5,354,410.09	\$2,734,283.52
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	455,088.04	0.00	455,088.04	475,891.76
CUSTOMER DEPOSITS	649,040.06	1,500.00	650,540.06	690,524.71
COMPENSATED ABSENCES	2,245,939.67	0.00	2,245,939.67	1,986,101.39
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,382,345.02	\$1,500.00	\$5,383,845.02	\$5,120,383.94
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	66,282.00	66,282.00	328,258.00
OTHER LONG TERM DEBT	0.00	2,552,443.45	2,552,443.45	2,712,742.81
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	276,620.45	0.00	276,620.45	285,754.97
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	\$26,856,153.20	\$2,618,725.45	\$29,474,878.65	\$32,853,903.78
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL LIABILITIES	\$39,520,926.80	\$2,625,671.96	\$42,146,598.76	\$42,548,048.24
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$80,691,358.03	\$4,151,241.88	\$84,842,599.91	\$81,489,270.17
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	3,638,060.36	0.00	3,638,060.36	3,584,390.36
UNRESTRICTED	6,204,988.60	(1,500.00)	6,203,488.60	6,158,373.90
CONTRIBUTIONS IN AID OF CONSTRUCTION	(699,640.86)	1,254,611.09	554,970.23	(2,261,028.75)
TOTAL NET POSITION	\$101,393,165.97	\$5,404,352.97	\$106,797,518.94	\$100,529,405.52
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$140,914,092.77</u>	<u>\$8,030,024.93</u>	<u>\$148,944,117.70</u>	<u>\$143,077,453.76</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - SEPTEMBER 30, 2020

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	26,880,000	26,664,000	401,416,000	421,769,000	(20,353,000)	(47,031,000)	4.04 ¢	3.96 ¢
Wells Dam Power	21,882,000	14,395,000	362,758,000	296,195,000	66,563,000	(7,944,000)	1.14	1.25
Nine Canyon	2,494,000	3,125,000	36,727,000	33,727,000	3,000,000	(7,447,000)	8.09	8.80
Other	2,180,000	3,130,000	28,422,000	48,194,000	(19,772,000)	18,889,000	3.40	6.62
TOTAL POWER PURCHASED	53,436,000	47,314,000	829,323,000	799,885,000	29,438,000	(43,533,000)	2.93 ¢	3.33 ¢
POWER SALES - KWH								
Residential	16,867,753	15,710,257	292,648,754	293,798,026	(1,149,272)	(228,610)	8.29 ¢	8.01 ¢
General Service	15,577,231	15,540,455	222,328,792	221,687,694	641,098	(8,618,117)	7.26	7.12
Industrial	1,182,370	1,193,800	14,309,090	13,284,200	1,024,890	(2,425,700)	6.29	6.18
Irrigation & Frost Control	16,848,110	15,365,115	64,632,023	67,024,745	(2,392,722)	448,598	6.70	6.65
Street Lighting	30,774	30,712	371,443	373,542	(2,099)	(63,708)	38.54	38.74
Sales for Resale	8,410,000	6,385,000	197,201,000	151,409,000	45,792,000	(54,756,000)	1.98	2.34
TOTAL POWER SALES	58,916,238	54,225,339	791,491,102	747,577,207	43,913,895	(65,643,537)	6.27 ¢	6.46 ¢
RETAIL SALES - KWH	50,506,238	47,840,339	594,290,102	596,168,207	(1,878,105)	(10,887,537)	7.70 ¢	7.51 ¢
ACTIVE ACCOUNTS								
Residential	17,520	17,359						
General Service	2,580	2,537						
Industrial	2	2						
Irrigation & Frost Control	1,340	1,343						
Street Lighting	20	20						
Sales for Resale	6	5						
TOTAL	21,468	21,266						
BROADBAND END USERS								
							This Year	Last Year
Fiber							531	463
Motorola-Wireless							-	-
Cambium-Wireless							2,123	991
New System/WiFi							857	1,602
TOTAL							3,511	3,056

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY SEPTEMBER 30, 2020**

PERCENT OF YEAR COMPLETE 75%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,893,000	34,418,562	71.87%		0	0.00%	47,893,000	34,418,562	71.87%
002	Sales - Wholesale	3,308,000	2,361,245	71.38%	2,940,000	2,362,585	80.36%	6,248,000	4,723,830	75.61%
003	Interest	250,000	189,475	75.79%		0	0.00%	250,000	189,475	75.79%
004	Miscellaneous	1,223,000	911,932	74.57%	2,000	953	47.65%	1,225,000	912,885	74.52%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,457,000	1,263,844	86.74%	48,000	27,349	56.98%	1,505,000	1,291,193	85.79%
007	Grant Proceeds	1,049,000	719,462	68.59%		0	0.00%	1,049,000	719,462	68.59%
	Total Revenue	55,290,000	39,973,799	72.30%	2,990,000	2,390,887	79.96%	58,280,000	42,364,686	72.69%
EXPENDITURES										
010	Wages	8,647,300	6,747,108	78.03%	483,300	567,332	117.39%	9,130,600	7,314,440	80.11%
011	Benefits	4,017,400	2,755,932	68.60%	223,300	225,378	100.93%	4,240,700	2,981,310	70.30%
020	Travel	155,200	27,108	17.47%	18,000	8,288	46.04%	173,200	35,396	20.44%
021	Tuition	169,500	39,756	23.46%	24,000	8,467	35.28%	193,500	48,223	24.92%
030	Transportation	816,000	649,325	79.57%	37,300	46,265	124.03%	853,300	695,590	81.52%
040	Insurance	346,100	251,175	72.57%		0	0.00%	346,100	251,175	72.57%
050	Utilities	101,800	63,683	62.56%		0	0.00%	101,800	63,683	62.56%
060	Postage, Printing and Stationery	175,300	100,580	57.38%	800	69	8.67%	176,100	100,650	57.15%
070	Advertising	23,600	8,292	35.14%	10,000	0	0.00%	33,600	8,292	24.68%
071	Conservation Expenditures	435,000	100,008	22.99%		0	0.00%	435,000	100,008	22.99%
080	Misc. Contractual Services	3,304,200	1,403,619	42.48%	54,200	14,180	26.16%	3,358,400	1,417,798	42.22%
081	Legal Services	258,700	143,960	55.65%	5,000	2,503	50.05%	263,700	146,463	55.54%
082	Maintenance Contracts	165,700	100,611	60.72%	107,000	99,533	93.02%	272,700	200,144	73.39%
083	Software Licenses and Support	429,400	266,728	62.12%	53,400	56,934	106.62%	482,800	323,662	67.04%
084	Permits and Fees	14,500	1,417	9.77%	48,200	34,192	70.94%	62,700	35,609	56.79%
085	Rents and Leases	78,600	52,210	66.43%	69,600	60,986	87.62%	148,200	113,196	76.38%
090	Materials and Supplies	644,100	451,558	70.11%	112,300	106,183	94.55%	756,400	557,741	73.74%
091	Small Tools (under \$5,000)	92,100	63,684	69.15%	2,000	882	44.10%	94,100	64,566	68.61%
092	Miscellaneous	84,800	29,572	34.87%		0	0.00%	84,800	29,572	34.87%
099	Unforeseen Operating Contingency	250,000	(5,112)	-2.04%		35,447	0.00%	250,000	30,335	12.13%
120	Purchased Power	24,560,800	17,853,103	72.69%		0	0.00%	24,560,800	17,853,103	72.69%
210	Taxes	2,898,000	2,151,322	74.23%	15,000	12,329	82.19%	2,913,000	2,163,651	74.28%
	Total Expenditures	47,668,100	33,255,642	69.76%	1,263,400	1,278,966	101.23%	48,931,500	34,534,608	70.58%
DEBT SERVICE										
810	Debt Service - Principal	1,767,200	1,325,354	75.00%	426,200	318,659	74.77%	2,193,400	1,644,013	74.95%
811	Debt Service - Interest	1,752,000	1,066,107	60.85%	90,500	66,112	73.05%	1,842,500	1,132,219	61.45%
	Total Debt Service	3,519,200	2,391,461	67.95%	516,700	384,771	74.47%	4,035,900	2,776,232	68.79%
AVAILABLE FOR CAPITAL OUTLAY		4,102,700	4,326,697	105.46%	1,209,900	727,150	60.10%	5,312,600	5,053,846	95.13%
CAPITAL OUTLAY										
581	Capital - Contractual Services	8,651,300	254,889	2.95%		17,417	0.00%	8,651,300	272,306	3.15%
591	Capital - Materials and Supplies	2,209,800	1,361,195	61.60%	1,044,300	564,959	54.10%	3,254,100	1,926,154	59.19%
592	Capital - Meter Purchases	155,000	129,432	83.50%		0	0.00%	155,000	129,432	83.50%
593	Capital - Transformer Purchases	400,000	350,903	87.73%		0	0.00%	400,000	350,903	87.73%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	103,230	43.93%	79,000	50,498	63.92%	314,000	153,727	48.96%
713	Capital - Vehicles	449,600	154,831	34.44%		0	0.00%	449,600	154,831	34.44%
901	Unforeseen Capital Contingencies	250,000	2,376,523	950.61%		1,762	0.00%	250,000	2,378,285	951.31%
	Total Capital Outlay	12,400,700	4,731,002	38.15%	1,123,300	634,636	56.50%	13,524,000	5,365,638	39.67%
RESERVES/DEBT		(8,298,000)	(404,306)	4.87%	86,600	92,513	106.83%	(8,211,400)	(311,792)	3.80%

September 30, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,148,648.04
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	399,968.33	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$11,044,468.69
Revenue Fund - Less Warrants Outstanding	\$9,056,315.55	
Temporary Cash Investments	1,240,152.12	
		<u>\$10,296,467.67</u>
Total Investments and Funds		<u><u>\$23,489,584.40</u></u>