

# FINANCIAL and STATISTICAL REPORT for JULY 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JULY 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$24,053,865.85	\$0.00	\$24,053,865.85	\$23,473,557.32
GENERAL SERVICE	16,119,274.63	3,020,951.80	19,140,226.43	18,706,586.73
INDUSTRIAL	896,452.47	0.00	896,452.47	825,676.83
IRRIGATION AND FROST CONTROL	4,200,801.65	0.00	4,200,801.65	4,437,510.37
STREET LIGHTING	143,141.94	0.00	143,141.94	144,823.11
SALES FOR RESALE	3,780,964.43	0.00	3,780,964.43	3,629,030.34
TOTAL SALES	<u>\$49,194,500.97</u>	<u>\$3,020,951.80</u>	<u>\$52,215,452.77</u>	<u>\$51,217,184.70</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$79,010.00	\$1,207.40	\$80,217.40	\$127,511.33
MISCELLANEOUS SERVICE REVENUE	100,167.00	8,815.00	108,982.00	162,399.13
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,635,614.00	0.00	1,635,614.00	676,792.16
TOTAL OTHER REVENUE	<u>\$1,924,071.28</u>	<u>\$10,022.40</u>	<u>\$1,934,093.68</u>	<u>\$1,075,982.90</u>
TOTAL OPERATING REVENUE	<u>\$51,118,572.25</u>	<u>\$3,030,974.20</u>	<u>\$54,149,546.45</u>	<u>\$52,293,167.60</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$663,202.84	\$0.00	\$663,202.84	\$609,402.30
PURCHASED POWER	24,508,233.95	0.00	24,508,233.95	26,633,786.00
OTHER POWER SUPPLY	709,394.10	0.00	709,394.10	952,795.28
TRANSMISSION	110,238.18	0.00	110,238.18	274,352.41
DISTRIBUTION	7,720,661.45	0.00	7,720,661.45	7,682,797.02
TELECOMMUNICATIONS	0.00	1,192,229.33	1,192,229.33	1,057,774.01
CUSTOMER ACCOUNTING	1,542,301.09	0.00	1,542,301.09	1,498,302.82
CUSTOMER SERVICE AND INFORMATION	467,795.11	229.56	468,024.67	461,093.88
ADMINISTRATIVE AND GENERAL	3,679,900.82	76,113.61	3,756,014.43	3,606,706.20
TAXES	2,839,113.96	15,937.59	2,855,051.55	2,852,951.50
DEPRECIATION/AMORTIZATION	5,050,343.99	1,228,333.21	6,278,677.20	6,632,255.55
TOTAL OPERATING EXPENSES	<u>\$47,291,185.49</u>	<u>\$2,512,843.30</u>	<u>\$49,804,028.79</u>	<u>\$52,262,216.97</u>
OPERATING RATIO	92.51%	82.91%	91.97%	99.94%
<b><u>NET OPERATING REVENUES</u></b>				
	\$3,827,386.76	\$518,130.90	\$4,345,517.66	\$30,950.63
OTHER INCOME	\$1,413,849.00	\$1,834.44	\$1,415,683.44	\$1,606,407.39
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,113,190.74	43,673.96	1,156,864.70	1,086,246.01
INTEREST EXPENSE	(1,455,812.86)	(97,555.41)	(1,553,368.27)	(1,726,737.82)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$4,898,613.64</u>	<u>\$466,083.89</u>	<u>\$5,364,697.53</u>	<u>(\$18,157,245.83)</u>
TOTAL NET POSITION, AUGUST 1	<u>\$95,381,992.02</u>	<u>\$4,809,547.56</u>	<u>\$100,191,539.58</u>	<u>\$118,348,785.41</u>
<b><u>TOTAL NET POSITION, JULY 31</u></b>	<u>\$100,280,605.66</u>	<u>\$5,275,631.45</u>	<u>\$105,556,237.11</u>	<u>\$100,191,539.58</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING JULY 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,483,392.90	\$0.00	\$1,483,392.90	\$1,430,351.88
GENERAL SERVICE	1,115,574.38	270,067.75	1,385,642.13	1,348,733.49
INDUSTRIAL	80,857.73	0.00	80,857.73	69,532.63
IRRIGATION AND FROST CONTROL	653,906.32	0.00	653,906.32	810,256.63
STREET LIGHTING	12,014.72	0.00	12,014.72	12,000.02
SALES FOR RESALE	203,622.53	0.00	203,622.53	166,236.25
TOTAL SALES	<u>\$3,549,368.58</u>	<u>\$270,067.75</u>	<u>\$3,819,436.33</u>	<u>\$3,837,110.90</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$13,334.48
MISCELLANEOUS SERVICE REVENUE	1,829.00	850.00	2,679.00	11,905.50
RENTS	91,199.88	0.00	91,199.88	91,199.88
OTHER OPERATING REVENUE	224,485.70	0.00	224,485.70	36,699.39
TOTAL OTHER REVENUE	<u>\$317,514.58</u>	<u>\$850.00</u>	<u>\$318,364.58</u>	<u>\$153,139.25</u>
TOTAL OPERATING REVENUE	<u>\$3,866,883.16</u>	<u>\$270,917.75</u>	<u>\$4,137,800.91</u>	<u>\$3,990,250.15</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$13,316.05	\$0.00	\$13,316.05	\$158,229.93
PURCHASED POWER	1,760,187.46	0.00	1,760,187.46	1,928,770.50
OTHER POWER SUPPLY	53,527.91	0.00	53,527.91	52,775.12
TRANSMISSION	3,521.00	0.00	3,521.00	43,188.86
DISTRIBUTION	764,737.20	0.00	764,737.20	627,068.70
TELECOMMUNICATIONS	0.00	104,445.90	104,445.90	130,322.01
CUSTOMER ACCOUNTING	151,009.35	0.00	151,009.35	129,954.29
CUSTOMER SERVICE AND INFORMATION	22,316.99	0.00	22,316.99	15,157.49
ADMINISTRATIVE AND GENERAL	396,116.00	6,962.55	403,078.55	377,315.15
TAXES	218,172.23	1,367.49	219,539.72	218,436.95
DEPRECIATION/AMORTIZATION	420,595.55	74,623.02	495,218.57	561,409.39
TOTAL OPERATING EXPENSES	<u>\$3,803,499.74</u>	<u>\$187,398.96</u>	<u>\$3,990,898.70</u>	<u>\$4,242,628.39</u>
OPERATING RATIO	98.36%	69.17%	96.45%	106.32%
<b><u>NET OPERATING REVENUES</u></b>				
	<u>\$63,383.42</u>	<u>\$83,518.79</u>	<u>\$146,902.21</u>	<u>(\$252,378.24)</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	9,445.87	294.16	9,740.03	17,749.92
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	68.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	219,219.41	0.00	219,219.41	117,708.23
INTEREST EXPENSE	(119,550.42)	(7,631.36)	(127,181.78)	(134,265.29)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$172,498.28</u></u>	<u><u>\$76,181.59</u></u>	<u><u>\$248,679.87</u></u>	<u><u>(\$251,117.38)</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JULY 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$8,756,935.74	\$0.00	\$8,756,935.74	\$8,469,264.95
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	806,408.15	0.00	806,408.15	1,203,278.03
ACCOUNTS RECEIVABLE	2,220,016.71	156,248.06	2,376,264.77	1,942,671.68
MATERIALS AND SUPPLIES	3,116,248.39	0.00	3,116,248.39	2,949,506.48
STORES EXPENSE-UNDISTRIBUTED	93,162.92	0.00	93,162.92	194,984.55
PREPAYMENTS	208,949.63	0.00	208,949.63	114,074.25
ACCRUED UTILITY REVENUES	2,826,135.80	0.00	2,826,135.80	2,820,946.80
TOTAL CURRENT AND ACCRUED ASSETS	\$18,048,107.34	\$156,248.06	\$18,204,355.40	\$17,714,976.74
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,582,392.02	\$0.00	\$1,582,392.02	\$1,549,857.88
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,660,000.00	0.00	6,660,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	\$12,886,892.38	\$0.00	\$12,886,892.38	\$12,329,358.24
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$185,478,823.77	\$15,655,564.02	\$201,134,387.79	\$196,144,433.03
CONSTRUCTION WORK IN PROGRESS	6,175,371.80	105,550.39	6,280,922.19	4,248,997.53
LESS: PROVISION FOR RETIREMENT	(83,836,416.36)	(9,164,807.39)	(93,001,223.75)	(89,222,478.93)
TOTAL UTILITY PLANT	\$107,817,779.21	\$6,596,307.02	\$114,414,086.23	\$111,170,951.63
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	110,470.00	0.00	110,470.00	370,342.00
NOTES RECEIVABLE	130,303.47	0.00	130,303.47	163,742.43
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	126,923.33	0.00	126,923.33	201,868.85
CLEARING ACCOUNTS	(1,148,694.26)	1,219,396.08	70,701.82	(34,085.28)
TOTAL OTHER ASSETS & DEFERRALS	\$80,947.54	\$1,219,396.08	\$1,300,343.62	\$1,492,880.00
<b><u>TOTAL ASSETS</u></b>	<b><u>\$138,833,726.47</u></b>	<b><u>\$7,971,951.16</u></b>	<b><u>\$146,805,677.63</u></b>	<b><u>\$142,708,166.61</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JULY 31, 2020 AND 2019**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$67,683.82	\$0.00	\$67,683.82	\$154,240.25
ACCOUNTS PAYABLE	1,272,605.33	0.00	1,272,605.33	1,866,584.99
TAXES ACCRUED	779,919.53	5,434.51	785,354.04	788,948.62
SHORT TERM DEBT	2,300,000.00	0.00	2,300,000.00	0.00
MISCELLANEOUS ACCRUED LIABILITIES	147,214.20	0.00	147,214.20	87,114.96
TOTAL CURRENT AND ACCRUED LIABILITIES	\$4,567,422.88	\$5,434.51	\$4,572,857.39	\$2,896,888.82
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	227,544.02	0.00	227,544.02	237,945.88
CUSTOMER DEPOSITS	679,910.06	1,000.00	680,910.06	686,039.75
COMPENSATED ABSENCES	2,254,825.98	0.00	2,254,825.98	1,964,970.40
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,194,557.31	\$1,000.00	\$5,195,557.31	\$4,856,822.11
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	110,470.00	110,470.00	370,342.00
OTHER LONG TERM DEBT	0.00	2,579,415.20	2,579,415.20	2,738,671.71
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	278,142.87	0.00	278,142.87	287,277.39
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	\$26,857,675.62	\$2,689,885.20	\$29,547,560.82	\$32,923,439.10
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL LIABILITIES	\$38,553,120.81	\$2,696,319.71	\$41,249,440.52	\$42,516,627.03
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$79,719,154.67	\$4,016,891.82	\$83,736,046.49	\$80,731,600.30
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	3,299,348.36	0.00	3,299,348.36	3,256,412.36
UNRESTRICTED	6,425,263.96	(1,000.00)	6,424,263.96	6,183,989.85
CONTRIBUTIONS IN AID OF CONSTRUCTION	(721,561.17)	1,259,739.63	538,178.46	(1,538,862.77)
TOTAL NET POSITION	\$100,280,605.66	\$5,275,631.45	\$105,556,237.11	\$100,191,539.58
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<b><u>\$138,833,726.47</u></b>	<b><u>\$7,971,951.16</u></b>	<b><u>\$146,805,677.63</u></b>	<b><u>\$142,708,166.61</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - JULY 31, 2020**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	31,928,000	33,152,000	405,541,000	422,663,000	(17,122,000)	(46,715,000)	4.08 ¢	3.96 ¢
Wells Dam Power	39,377,000	25,785,000	348,241,000	295,286,000	52,955,000	(8,060,000)	1.14	1.28
Nine Canyon	1,898,000	3,061,000	37,277,000	33,585,000	3,692,000	(6,697,000)	7.97	8.84
Other	1,264,000	2,315,000	31,914,000	45,042,000	(13,128,000)	11,479,000	3.13	7.04
<b>TOTAL POWER PURCHASED</b>	<b>74,467,000</b>	<b>64,313,000</b>	<b>822,973,000</b>	<b>796,576,000</b>	<b>26,397,000</b>	<b>(49,993,000)</b>	<b>2.98 ¢</b>	<b>3.34 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	15,337,853	14,628,063	289,709,881	294,556,428	(4,846,547)	(588,526)	8.30 ¢	7.97 ¢
General Service	14,948,960	15,041,825	222,166,908	222,983,721	(816,813)	(7,499,810)	7.26	7.11
Industrial	1,254,760	1,083,310	14,248,130	13,418,820	829,310	(3,009,900)	6.29	6.15
Irrigation & Frost Control	9,997,312	13,090,586	62,720,708	66,811,121	(4,090,413)	(1,400,596)	6.70	6.64
Street Lighting	30,774	30,712	371,319	373,886	(2,567)	(224,670)	38.55	38.73
Sales for Resale	20,239,000	7,130,000	190,998,000	153,564,000	37,434,000	(50,859,000)	1.98	2.36
<b>TOTAL POWER SALES</b>	<b>61,808,659</b>	<b>51,004,496</b>	<b>780,214,946</b>	<b>751,707,976</b>	<b>28,506,970</b>	<b>(63,582,502)</b>	<b>6.31 ¢</b>	<b>6.43 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>41,569,659</b>	<b>43,874,496</b>	<b>589,216,946</b>	<b>598,143,976</b>	<b>(8,927,030)</b>	<b>(12,723,502)</b>	<b>7.71 ¢</b>	<b>7.48 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	17,496	17,347						
General Service	2,564	2,541						
Industrial	2	2						
Irrigation & Frost Control	1,343	1,343						
Street Lighting	20	20						
Sales for Resale	4	4						
<b>TOTAL</b>	<b>21,429</b>	<b>21,257</b>						
<b>BROADBAND END USERS</b>								
							<b>This Year</b>	<b>Last Year</b>
Fiber							513	453
Motorola-Wireless							-	-
Cambium-Wireless							1,943	885
New System/WiFi							930	1,637
<b>TOTAL</b>							<b>3,386</b>	<b>2,975</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY JULY 31, 2020**

**PERCENT OF YEAR COMPLETE 58%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	47,893,000	26,586,922	55.51%		0	0.00%	47,893,000	26,586,922	55.51%
002	Sales - Wholesale	3,308,000	1,987,839	60.09%	2,940,000	1,818,353	61.85%	6,248,000	3,806,192	60.92%
003	Interest	250,000	169,951	67.98%		0	0.00%	250,000	169,951	67.98%
004	Miscellaneous	1,223,000	811,728	66.37%	2,000	727	36.37%	1,225,000	812,456	66.32%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,457,000	813,437	55.83%	48,000	19,230	40.06%	1,505,000	832,667	55.33%
007	Grant Proceeds	1,049,000	702,070	66.93%		0	0.00%	1,049,000	702,070	66.93%
	<b>Total Revenue</b>	<b>55,290,000</b>	<b>31,181,227</b>	<b>56.40%</b>	<b>2,990,000</b>	<b>1,838,311</b>	<b>61.48%</b>	<b>58,280,000</b>	<b>33,019,538</b>	<b>56.66%</b>
<b>EXPENDITURES</b>										
010	Wages	8,647,300	4,976,932	57.55%	483,300	390,899	80.88%	9,130,600	5,367,831	58.79%
011	Benefits	4,017,400	2,089,646	52.01%	223,300	160,744	71.99%	4,240,700	2,250,390	53.07%
020	Travel	155,200	26,965	17.37%	18,000	8,288	46.04%	173,200	35,253	20.35%
021	Tuition	169,500	37,515	22.13%	24,000	8,467	35.28%	193,500	45,982	23.76%
030	Transportation	816,000	422,260	51.75%	37,300	31,322	83.97%	853,300	453,582	53.16%
040	Insurance	346,100	176,427	50.98%		0	0.00%	346,100	176,427	50.98%
050	Utilities	101,800	46,255	45.44%		0	0.00%	101,800	46,255	45.44%
060	Postage, Printing and Stationery	175,300	77,225	44.05%	800	58	7.20%	176,100	77,282	43.89%
070	Advertising	23,600	3,841	16.28%	10,000	0	0.00%	33,600	3,841	11.43%
071	Conservation Expenditures	435,000	80,902	18.60%		0	0.00%	435,000	80,902	18.60%
080	Misc. Contractual Services	3,304,200	1,159,824	35.10%	54,200	13,480	24.87%	3,358,400	1,173,304	34.94%
081	Legal Services	258,700	110,960	42.89%	5,000	2,135	42.70%	263,700	113,095	42.89%
082	Maintenance Contracts	165,700	80,038	48.30%	107,000	67,439	63.03%	272,700	147,478	54.08%
083	Software Licenses and Support	429,400	233,329	54.34%	53,400	56,292	105.42%	482,800	289,621	59.99%
084	Permits and Fees	14,500	1,362	9.39%	48,200	25,261	52.41%	62,700	26,623	42.46%
085	Rents and Leases	78,600	40,591	51.64%	69,600	48,200	69.25%	148,200	88,791	59.91%
090	Materials and Supplies	644,100	271,928	42.22%	112,300	74,823	66.63%	756,400	346,751	45.84%
091	Small Tools (under \$5,000)	92,100	50,610	54.95%	2,000	882	44.10%	94,100	51,492	54.72%
092	Miscellaneous	84,800	48,058	56.67%		0	0.00%	84,800	48,058	56.67%
099	Unforeseen Operating Contingency	250,000	(8,225)	-3.29%		(8,225)	0.00%	250,000	(16,450)	-6.58%
120	Purchased Power	24,560,800	14,273,159	58.11%		0	0.00%	24,560,800	14,273,159	58.11%
210	Taxes	2,898,000	1,662,652	57.37%	15,000	9,457	63.05%	2,913,000	1,672,109	57.40%
	<b>Total Expenditures</b>	<b>47,668,100</b>	<b>25,862,254</b>	<b>54.25%</b>	<b>1,263,400</b>	<b>889,521</b>	<b>70.41%</b>	<b>48,931,500</b>	<b>26,751,775</b>	<b>54.67%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,767,200	1,030,830	58.33%	426,200	247,499	58.07%	2,193,400	1,278,329	58.28%
811	Debt Service - Interest	1,752,000	829,185	47.33%	90,500	51,778	57.21%	1,842,500	880,963	47.81%
	<b>Total Debt Service</b>	<b>3,519,200</b>	<b>1,860,015</b>	<b>52.85%</b>	<b>516,700</b>	<b>299,277</b>	<b>57.92%</b>	<b>4,035,900</b>	<b>2,159,292</b>	<b>53.50%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>4,102,700</b>	<b>3,458,957</b>	<b>84.31%</b>	<b>1,209,900</b>	<b>649,513</b>	<b>53.68%</b>	<b>5,312,600</b>	<b>4,108,471</b>	<b>77.33%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	8,651,300	186,528	2.16%		4,084	0.00%	8,651,300	190,611	2.20%
591	Capital - Materials and Supplies	2,209,800	842,253	38.11%	1,044,300	459,307	43.98%	3,254,100	1,301,560	40.00%
592	Capital - Meter Purchases	155,000	129,432	83.50%		0	0.00%	155,000	129,432	83.50%
593	Capital - Transformer Purchases	400,000	344,566	86.14%		0	0.00%	400,000	344,566	86.14%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	97,074	41.31%	79,000	50,498	63.92%	314,000	147,572	47.00%
713	Capital - Vehicles	449,600	(201,031)	-44.71%		0	0.00%	449,600	(201,031)	-44.71%
901	Unforeseen Capital Contingencies	250,000	2,332,089	932.84%		0	0.00%	250,000	2,332,089	932.84%
	<b>Total Capital Outlay</b>	<b>12,400,700</b>	<b>3,730,911</b>	<b>30.09%</b>	<b>1,123,300</b>	<b>513,889</b>	<b>45.75%</b>	<b>13,524,000</b>	<b>4,244,800</b>	<b>31.39%</b>
<b>RESERVES/DEBT</b>		<b>(8,298,000)</b>	<b>(271,954)</b>	<b>3.28%</b>	<b>86,600</b>	<b>135,624</b>	<b>156.61%</b>	<b>(8,211,400)</b>	<b>(136,329)</b>	<b>1.66%</b>

## July 31, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,582,392.02
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	660,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$11,304,500.36
Revenue Fund - Less Warrants Outstanding	\$8,622,526.87	
Temporary Cash Investments	806,408.14	
		<u>\$9,428,935.01</u>
Total Investments and Funds		<u><u>\$22,315,827.39</u></u>