

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING NOVEMBER 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$23,928,055.29	\$0.00	\$23,928,055.29	\$23,405,733.31
GENERAL SERVICE	15,945,815.51	2,819,727.80	18,765,543.31	19,564,552.05
INDUSTRIAL	829,267.92	0.00	829,267.92	934,721.31
IRRIGATION AND FROST CONTROL	4,093,530.82	0.00	4,093,530.82	4,281,503.21
STREET LIGHTING	144,603.08	0.00	144,603.08	144,944.80
SALES FOR RESALE	3,273,872.59	0.00	3,273,872.59	3,727,146.55
TOTAL SALES	<u>\$48,215,145.21</u>	<u>\$2,819,727.80</u>	<u>\$51,034,873.01</u>	<u>\$52,058,601.23</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$128,197.32	\$1,227.15	\$129,424.47	\$134,759.00
MISCELLANEOUS SERVICE REVENUE	154,031.00	9,610.63	163,641.63	165,697.50
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,195,079.96	0.00	1,195,079.96	1,363,450.50
TOTAL OTHER REVENUE	<u>\$1,586,588.56</u>	<u>\$10,837.78</u>	<u>\$1,597,426.34</u>	<u>\$1,773,187.28</u>
TOTAL OPERATING REVENUE	<u>\$49,801,733.77</u>	<u>\$2,830,565.58</u>	<u>\$52,632,299.35</u>	<u>\$53,831,788.51</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$958,339.55	\$0.00	\$958,339.55	\$345,821.49
PURCHASED POWER	26,669,347.35	0.00	26,669,347.35	24,101,806.75
OTHER POWER SUPPLY	900,183.04	0.00	900,183.04	919,900.52
TRANSMISSION	226,550.38	0.00	226,550.38	132,338.74
DISTRIBUTION	7,438,012.73	0.00	7,438,012.73	7,507,875.19
TELECOMMUNICATIONS	0.00	1,098,759.98	1,098,759.98	1,028,932.73
CUSTOMER ACCOUNTING	1,523,871.61	0.00	1,523,871.61	1,508,464.85
CUSTOMER SERVICE AND INFORMATION	532,771.39	899.17	533,670.56	800,743.16
ADMINISTRATIVE AND GENERAL	3,568,983.89	89,941.61	3,658,925.50	3,414,800.95
TAXES	2,855,611.11	14,952.60	2,870,563.71	2,845,624.93
DEPRECIATION/AMORTIZATION	5,029,062.25	1,715,146.35	6,744,208.60	6,206,610.45
TOTAL OPERATING EXPENSES	<u>\$49,702,733.30</u>	<u>\$2,919,699.71</u>	<u>\$52,622,433.01</u>	<u>\$48,812,919.76</u>
OPERATING RATIO	99.80%	103.15%	99.98%	90.68%
<u>NET OPERATING REVENUES</u>				
	\$99,000.47	(\$89,134.13)	\$9,866.34	\$5,018,868.75
OTHER INCOME	\$1,633,197.32	\$636.28	\$1,633,833.60	\$678,121.97
CONTRIBUTIONS IN AID OF CONSTRUCTION	837,291.85	49,064.42	886,356.27	1,144,854.01
INTEREST EXPENSE	(1,589,766.36)	(109,384.44)	(1,699,150.80)	(990,471.62)
OTHER DEDUCTIONS	(360,736.01)	0.00	(360,736.01)	0.00
EXTRAORDINARY ITEMS	(18,793,376.03)	0.00	(18,793,376.03)	0.00
<u>CHANGE IN NET POSITION</u>	<u>(\$18,174,388.76)</u>	<u>(\$148,817.87)</u>	<u>(\$18,323,206.63)</u>	<u>\$5,851,373.11</u>
TOTAL NET POSITION, DECEMBER 1	<u>\$113,909,031.72</u>	<u>\$4,965,005.01</u>	<u>\$118,874,036.73</u>	<u>\$113,022,663.62</u>
<u>TOTAL NET POSITION, NOVEMBER 30</u>	<u><u>\$95,734,642.96</u></u>	<u><u>\$4,816,187.14</u></u>	<u><u>\$100,550,830.10</u></u>	<u><u>\$118,874,036.73</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING NOVEMBER 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,087,942.69	\$0.00	\$2,087,942.69	\$1,827,095.85
GENERAL SERVICE	1,510,975.46	243,224.75	1,754,200.21	1,646,130.57
INDUSTRIAL	75,000.82	0.00	75,000.82	71,437.98
IRRIGATION AND FROST CONTROL	166,846.81	0.00	166,846.81	238,831.03
STREET LIGHTING	12,007.52	0.00	12,007.52	12,057.34
SALES FOR RESALE	346,486.25	0.00	346,486.25	467,171.70
TOTAL SALES	<u>\$4,199,259.55</u>	<u>\$243,224.75</u>	<u>\$4,442,484.30</u>	<u>\$4,262,724.47</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,320.00	\$299.36	\$13,619.36	\$12,237.95
MISCELLANEOUS SERVICE REVENUE	14,764.50	1,745.00	16,509.50	16,087.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	63,242.66	0.00	63,242.66	48,119.15
TOTAL OTHER REVENUE	<u>\$91,327.16</u>	<u>\$2,044.36</u>	<u>\$93,371.52</u>	<u>\$76,444.10</u>
TOTAL OPERATING REVENUE	<u>\$4,290,586.71</u>	<u>\$245,269.11</u>	<u>\$4,535,855.82</u>	<u>\$4,339,168.57</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$112,383.54	\$0.00	\$112,383.54	\$10,761.04
PURCHASED POWER	1,981,367.75	0.00	1,981,367.75	1,894,906.00
OTHER POWER SUPPLY	55,716.99	0.00	55,716.99	109,115.87
TRANSMISSION	13,247.36	0.00	13,247.36	78,199.56
DISTRIBUTION	637,020.21	0.00	637,020.21	895,776.38
TELECOMMUNICATIONS	0.00	61,972.17	61,972.17	69,875.94
CUSTOMER ACCOUNTING	121,917.34	0.00	121,917.34	125,043.88
CUSTOMER SERVICE AND INFORMATION	146,555.46	0.00	146,555.46	24,640.52
ADMINISTRATIVE AND GENERAL	354,398.01	7,151.88	361,549.89	404,561.86
TAXES	240,172.67	1,401.53	241,574.20	223,933.78
DEPRECIATION/AMORTIZATION	422,299.52	121,786.74	544,086.26	532,263.80
TOTAL OPERATING EXPENSES	<u>\$4,085,078.85</u>	<u>\$192,312.32</u>	<u>\$4,277,391.17</u>	<u>\$4,369,078.63</u>
OPERATING RATIO	95.21%	78.41%	94.30%	100.69%
<u>NET OPERATING REVENUES</u>				
	\$205,507.86	\$52,956.79	\$258,464.65	(\$29,910.06)
OTHER INCOME	\$204,815.40	\$0.00	\$204,815.40	\$204,162.43
INTEREST INCOME	13,158.35	283.45	13,441.80	16,202.61
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	30,264.75
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	79,283.55	10,566.98	89,850.53	158,703.97
INTEREST EXPENSE	(124,740.62)	(8,748.95)	(133,489.57)	(141,540.21)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$378,024.54</u></u>	<u><u>\$55,058.27</u></u>	<u><u>\$433,082.81</u></u>	<u><u>\$237,883.49</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF NOVEMBER 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$7,394,981.33	\$0.00	\$7,394,981.33	\$11,239,073.02
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,071,432.21	0.00	1,071,432.21	1,466,973.53
ACCOUNTS RECEIVABLE	2,399,076.03	183,703.68	2,582,779.71	2,289,344.35
MATERIALS AND SUPPLIES	2,795,207.16	0.00	2,795,207.16	2,411,133.16
STORES EXPENSE-UNDISTRIBUTED	102,003.86	0.00	102,003.86	266,828.24
PREPAYMENTS	57,465.74	0.00	57,465.74	58,960.91
ACCRUED UTILITY REVENUES	2,820,946.80	0.00	2,820,946.80	3,494,622.38
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$16,661,363.13</u>	<u>\$183,703.68</u>	<u>\$16,845,066.81</u>	<u>\$21,247,185.59</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$0.00	\$0.00	\$0.00	\$2,651,537.64
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$10,779,500.36</u>	<u>\$0.00</u>	<u>\$10,779,500.36</u>	<u>\$13,331,038.00</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$182,074,900.87	\$15,928,813.24	\$198,003,714.11	\$185,389,485.31
CONSTRUCTION WORK IN PROGRESS	4,467,922.30	52,312.80	4,520,235.10	29,672,135.77
LESS: PROVISION FOR RETIREMENT	(81,207,690.09)	(9,486,449.78)	(90,694,139.87)	(86,093,521.32)
TOTAL UTILITY PLANT	<u>\$105,335,133.08</u>	<u>\$6,494,676.26</u>	<u>\$111,829,809.34</u>	<u>\$128,968,099.76</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	286,174.00	0.00	286,174.00	537,680.00
NOTES RECEIVABLE	153,143.78	0.00	153,143.78	243,370.40
DEFERRED OUTFLOWS - DRS PENSION	791,012.00	0.00	791,012.00	944,133.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	176,887.01	0.00	176,887.01	251,832.53
CLEARING ACCOUNTS	(1,123,490.16)	1,116,958.71	(6,531.45)	(61,853.06)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$283,726.63</u>	<u>\$1,116,958.71</u>	<u>\$1,400,685.34</u>	<u>\$1,915,162.87</u>
<u>TOTAL ASSETS</u>	<u><u>\$133,059,723.20</u></u>	<u><u>\$7,795,338.65</u></u>	<u><u>\$140,855,061.85</u></u>	<u><u>\$165,461,486.22</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF NOVEMBER 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$139,496.13	\$0.00	\$139,496.13	\$3,010,303.53
ACCOUNTS PAYABLE	1,601,871.44	0.00	1,601,871.44	1,803,590.66
TAXES ACCRUED	1,133,138.56	4,514.24	1,137,652.80	1,120,145.79
MISCELLANEOUS ACCRUED LIABILITIES	111,715.73	0.00	111,715.73	114,859.93
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,986,221.86</u>	<u>\$4,514.24</u>	<u>\$2,990,736.10</u>	<u>\$6,048,899.91</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	695,217.12	2,000.00	697,217.12	653,532.79
COMPENSATED ABSENCES	1,992,783.71	0.00	1,992,783.71	1,882,990.83
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$2,688,000.83</u>	<u>\$2,000.00</u>	<u>\$2,690,000.83</u>	<u>\$2,536,523.62</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$25,647,405.00	\$0.00	\$25,647,405.00	\$27,615,271.08
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	286,174.00	286,174.00	537,680.00
OTHER LONG TERM DEBT	0.00	2,686,463.27	2,686,463.27	2,842,269.81
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	284,232.55	0.00	284,232.55	293,367.07
NET PENSION LIABILITY	3,879,743.00	0.00	3,879,743.00	5,365,558.00
TOTAL NONCURRENT LIABILITIES	<u>\$29,811,380.55</u>	<u>\$2,972,637.27</u>	<u>\$32,784,017.82</u>	<u>\$36,654,145.96</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,839,477.00	\$0.00	\$1,839,477.00	\$1,347,880.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,839,477.00</u>	<u>\$0.00</u>	<u>\$1,839,477.00</u>	<u>\$1,347,880.00</u>
TOTAL LIABILITIES	<u>\$37,325,080.24</u>	<u>\$2,979,151.51</u>	<u>\$40,304,231.75</u>	<u>\$46,587,449.49</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$77,612,516.46	\$3,808,212.99	\$81,420,729.45	\$98,591,115.81
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,912,366.44	0.00	3,912,366.44	4,596,038.00
RESTRICTED FOR CONTINGENCIES	6,146,999.17	(2,000.00)	6,144,999.17	6,198,476.38
UNRESTRICTED	(3,495,638.95)	1,009,974.15	(2,485,664.80)	(2,069,993.30)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$95,734,642.96</u>	<u>\$4,816,187.14</u>	<u>\$100,550,830.10</u>	<u>\$118,874,036.73</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$133,059,723.20</u>	<u>\$7,795,338.65</u>	<u>\$140,855,061.85</u>	<u>\$165,461,486.22</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - NOVEMBER 30, 2019

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	34,389,000	35,763,000	421,312,000	471,370,000	(50,058,000)	(4,657,000)	3.95 ¢	3.54 ¢
Wells Dam Power	26,683,000	25,188,000	294,993,000	316,823,000	(21,830,000)	6,162,000	1.24	1.12
Nine Canyon	1,874,000	2,968,000	34,042,000	37,258,000	(3,216,000)	1,848,000	8.72	7.97
Other	4,535,000	1,830,000	53,425,000	25,560,000	27,865,000	(13,191,000)	6.39	3.51
TOTAL POWER PURCHASED	67,481,000	65,749,000	803,772,000	851,011,000	(47,239,000)	(9,838,000)	3.32 ¢	2.83 ¢
POWER SALES - KWH								
Residential	26,138,899	22,655,312	298,763,787	290,175,433	8,588,354	(22,888,208)	8.01 ¢	8.07 ¢
General Service	21,281,925	19,555,526	224,060,882	228,867,914	(4,807,032)	(3,917,858)	7.12	7.24
Industrial	1,219,200	1,162,050	13,425,170	15,304,770	(1,879,600)	(6,884,670)	6.18	6.11
Irrigation & Frost Control	1,707,931	2,671,775	61,495,725	65,125,700	(3,629,975)	200,825	6.66	6.57
Street Lighting	30,759	30,884	373,256	373,341	(85)	(881,600)	38.74	38.82
Sales for Resale	10,980,000	11,798,000	148,538,000	218,088,000	(69,550,000)	31,586,000	2.20	1.71
TOTAL POWER SALES	61,358,714	57,873,547	746,656,820	817,935,158	(71,278,338)	(2,785,511)	6.46 ¢	6.00 ¢
RETAIL SALES - KWH	50,378,714	46,075,547	598,118,820	599,847,158	(1,728,338)	(34,371,511)	7.51 ¢	7.56 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,398	17,287						
General Service	2,546	2,533						
Industrial	2	2						
Irrigation & Frost Control	1,340	1,342						
Street Lighting	20	20						
Sales for Resale	4	5						
TOTAL	21,310	21,189						
BROADBAND END USERS							This Year	Last Year
Fiber							473	428
Motorola-Wireless							0	0
Cambium-Wireless							1,097	677
New System/WIFI							1,506	1,655
TOTAL							3,076	2,760

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY NOVEMBER 30, 2019**

PERCENT OF YEAR COMPLETE 91.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,513,000	41,788,882	87.95%		0	0.00%	47,513,000	41,788,882	87.95%
002	Sales - Wholesale	1,847,500	2,843,793	153.93%	2,668,200	2,591,873	97.14%	4,515,700	5,435,666	120.37%
003	Interest	275,000	263,922	95.97%		0	0.00%	275,000	263,922	95.97%
004	Miscellaneous	1,248,000	1,210,928	97.03%		3,194	0.00%	1,248,000	1,214,122	97.29%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,057,000	875,292	82.81%		47,408	0.00%	1,057,000	922,700	87.29%
007	Grant Proceeds	1,152,000	1,322,245	114.78%		0	0.00%	1,152,000	1,322,245	114.78%
	Total Revenue	53,202,500	48,414,342	91.00%	2,668,200	2,642,475	99.04%	55,870,700	51,056,817	91.38%
EXPENDITURES										
010	Wages	8,596,200	7,134,676	83.00%	459,900	491,479	106.87%	9,056,100	7,626,155	84.21%
011	Benefits	3,789,900	3,146,685	83.03%	201,000	210,587	104.77%	3,990,900	3,357,272	84.12%
020	Travel	199,200	105,662	53.04%	18,000	17,496	97.20%	217,200	123,158	56.70%
021	Tuition	148,100	109,061	73.64%	24,000	7,627	31.78%	172,100	116,688	67.80%
030	Transportation	867,200	764,856	88.20%	62,500	47,398	75.84%	929,700	812,254	87.37%
040	Insurance	353,500	272,251	77.02%		0	0.00%	353,500	272,251	77.02%
050	Utilities	103,800	86,823	83.64%		0	0.00%	103,800	86,823	83.64%
060	Postage, Printing and Stationery	150,700	128,756	85.44%	800	186	23.25%	151,500	128,942	85.11%
070	Advertising	32,500	21,255	65.40%	600	320	53.33%	33,100	21,575	65.18%
071	Conservation Expenditures	450,000	318,851	70.86%		0	0.00%	450,000	318,851	70.86%
080	Misc. Contractual Services	5,283,400	3,165,942	59.92%	107,200	45,214	42.18%	5,390,600	3,211,156	59.57%
081	Legal Services	243,200	196,138	80.65%	5,000	1,489	29.78%	248,200	197,627	79.62%
082	Maintenance Contracts	187,200	88,573	47.31%	101,900	100,898	99.02%	289,100	189,471	65.54%
083	Software Licenses and Support	556,600	430,071	77.27%	70,200	42,205	60.12%	626,800	472,276	75.35%
084	Permits and Fees	13,400	5,173	38.60%	48,200	33,583	69.67%	61,600	38,756	62.92%
085	Rents and Leases	97,100	76,738	79.03%	68,100	64,693	95.00%	165,200	141,431	85.61%
090	Materials and Supplies	581,500	516,320	88.79%	109,200	102,154	93.55%	690,700	618,474	89.54%
091	Small Tools (under \$5,000)	124,900	63,437	50.79%	9,500	3,940	41.47%	134,400	67,377	50.13%
092	Miscellaneous	87,000	48,565	55.82%		0	0.00%	87,000	48,565	55.82%
099	Unforeseen Operating Contingency	250,000	47,119	18.85%		11,038	0.00%	250,000	58,157	23.26%
120	Purchased Power	23,922,600	24,565,758	102.69%		0	0.00%	23,922,600	24,565,758	102.69%
210	Taxes	2,870,000	2,593,434	90.36%	16,000	13,749	85.93%	2,886,000	2,607,183	90.34%
	Total Expenditures	48,908,000	43,886,144	89.73%	1,302,100	1,194,056	91.70%	50,210,100	45,080,200	89.78%
DEBT SERVICE										
810	Debt Service - Principal	1,715,400	1,572,411	91.66%	408,800	373,640	91.40%	2,124,200	1,946,051	91.61%
811	Debt Service - Interest	1,427,700	1,347,826	94.41%	107,800	97,467	90.41%	1,535,500	1,445,293	94.13%
	Total Debt Service	3,143,100	2,920,237	92.91%	516,600	471,107	91.19%	3,659,700	3,391,344	92.67%
AVAILABLE FOR CAPITAL OUTLAY		1,151,400	1,607,961	139.65%	849,500	977,312	115.05%	2,000,900	2,585,273	129.21%
CAPITAL OUTLAY										
581	Capital - Contractual Services	6,341,300	1,202,083	18.96%		0	0.00%	6,341,300	1,202,083	18.96%
591	Capital - Materials and Supplies	10,257,500	3,008,885	29.33%	603,900	349,280	57.84%	10,861,400	3,358,165	30.92%
592	Capital - Meter Purchases	155,000	128,925	83.18%		0	0.00%	155,000	128,925	83.18%
593	Capital - Transformer Purchases	500,000	284,992	57.00%		0	0.00%	500,000	284,992	57.00%
711	Capital - Buildings	54,000	23,299	43.15%		0	0.00%	54,000	23,299	43.15%
712	Capital - Equipment (Over \$5,000)	170,500	44,505	26.10%	108,000	59,510	55.10%	278,500	104,015	37.35%
713	Capital - Vehicles	693,400	204,448	29.48%		0	0.00%	693,400	204,448	29.48%
901	Unforeseen Capital Contingencies	250,000	153,313	61.33%		0	0.00%	250,000	153,313	61.33%
	Total Capital Outlay	18,421,700	5,050,450	27.42%	711,900	408,790	57.42%	19,133,600	5,459,240	28.53%
RESERVES/DEBT		(17,270,300)	(3,442,489)	19.93%	137,600	568,522	413.17%	(17,132,700)	(2,873,967)	16.77%

November 30, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,681,703.70
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	700,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,779,500.36
Revenue Fund - Less Warrants Outstanding	\$7,228,882.76	
Temporary Cash Investments	<u>1,071,432.20</u>	<u>\$8,300,314.96</u>
Total Investments and Funds		<u><u>\$21,761,519.02</u></u>