

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING SEPTEMBER 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$23,534,608.64	\$0.00	\$23,534,608.64	\$23,637,447.30
GENERAL SERVICE	15,788,530.23	2,823,771.56	18,612,301.79	19,666,562.38
INDUSTRIAL	820,405.60	0.00	820,405.60	965,372.44
IRRIGATION AND FROST CONTROL	4,458,132.26	0.00	4,458,132.26	4,292,555.67
STREET LIGHTING	144,708.47	0.00	144,708.47	146,540.46
SALES FOR RESALE	3,543,738.59	0.00	3,543,738.59	3,104,950.50
TOTAL SALES	<u>\$48,290,123.79</u>	<u>\$2,823,771.56</u>	<u>\$51,113,895.35</u>	<u>\$51,813,428.75</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$130,627.32	\$746.48	\$131,373.80	\$133,637.27
MISCELLANEOUS SERVICE REVENUE	151,962.50	8,655.63	160,618.13	165,214.00
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	928,870.29	0.00	928,870.29	1,764,047.21
TOTAL OTHER REVENUE	<u>\$1,320,740.39</u>	<u>\$9,402.11</u>	<u>\$1,330,142.50</u>	<u>\$2,172,178.76</u>
TOTAL OPERATING REVENUE	<u>\$49,610,864.18</u>	<u>\$2,833,173.67</u>	<u>\$52,444,037.85</u>	<u>\$53,985,607.51</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$775,793.71	\$0.00	\$775,793.71	\$331,127.21
PURCHASED POWER	26,596,340.60	0.00	26,596,340.60	24,167,506.50
OTHER POWER SUPPLY	954,104.04	0.00	954,104.04	906,946.95
TRANSMISSION	284,365.39	0.00	284,365.39	105,959.07
DISTRIBUTION	7,680,412.05	0.00	7,680,412.05	7,077,293.33
TELECOMMUNICATIONS	0.00	1,104,488.27	1,104,488.27	1,049,697.15
CUSTOMER ACCOUNTING	1,521,711.86	0.00	1,521,711.86	1,527,627.47
CUSTOMER SERVICE AND INFORMATION	427,452.36	416.74	427,869.10	974,687.80
ADMINISTRATIVE AND GENERAL	3,614,898.88	86,210.81	3,701,109.69	3,383,508.86
TAXES	2,842,808.48	14,853.94	2,857,662.42	2,873,003.47
DEPRECIATION/AMORTIZATION	4,969,882.61	1,728,804.58	6,698,687.19	6,131,769.95
TOTAL OPERATING EXPENSES	<u>\$49,667,769.98</u>	<u>\$2,934,774.34</u>	<u>\$52,602,544.32</u>	<u>\$48,529,127.76</u>
OPERATING RATIO	100.11%	103.59%	100.30%	89.89%
<u>NET OPERATING REVENUES</u>				
	(\$56,905.80)	(\$101,600.67)	(\$158,506.47)	\$5,456,479.75
OTHER INCOME	\$1,665,103.16	(\$1,359.69)	\$1,663,743.47	\$629,177.95
CONTRIBUTIONS IN AID OF CONSTRUCTION	956,678.26	42,960.83	999,639.09	1,407,514.03
INTEREST EXPENSE	(1,602,166.07)	(112,621.35)	(1,714,787.42)	(778,838.47)
OTHER DEDUCTIONS	(360,736.01)	0.00	(360,736.01)	0.00
EXTRAORDINARY ITEMS	(18,793,376.03)	0.00	(18,793,376.03)	0.00
<u>CHANGE IN NET POSITION</u>				
	(\$18,191,402.49)	(\$172,620.88)	(\$18,364,023.37)	\$6,714,333.26
TOTAL NET POSITION, OCTOBER 1	<u>\$113,946,639.09</u>	<u>\$4,946,789.80</u>	<u>\$118,893,428.89</u>	<u>\$112,179,095.63</u>
<u>TOTAL NET POSITION, SEPTEMBER 30</u>	<u><u>\$95,755,236.60</u></u>	<u><u>\$4,774,168.92</u></u>	<u><u>\$100,529,405.52</u></u>	<u><u>\$118,893,428.89</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING SEPTEMBER 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,489,444.68	\$0.00	\$1,489,444.68	\$1,403,688.44
GENERAL SERVICE	1,164,194.84	236,603.25	1,400,798.09	1,406,399.02
INDUSTRIAL	75,297.58	0.00	75,297.58	77,712.53
IRRIGATION AND FROST CONTROL	931,802.39	0.00	931,802.39	906,979.18
STREET LIGHTING	12,000.02	0.00	12,000.02	12,057.34
SALES FOR RESALE	156,441.25	0.00	156,441.25	174,515.00
TOTAL SALES	<u>\$3,829,180.76</u>	<u>\$236,603.25</u>	<u>\$4,065,784.01</u>	<u>\$3,981,351.51</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$10,470.00	\$0.00	\$10,470.00	\$6,554.27
MISCELLANEOUS SERVICE REVENUE	10,564.50	400.00	10,964.50	13,091.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	78,772.52	0.00	78,772.52	35,782.92
TOTAL OTHER REVENUE	<u>\$99,807.02</u>	<u>\$400.00</u>	<u>\$100,207.02</u>	<u>\$55,428.69</u>
TOTAL OPERATING REVENUE	<u>\$3,928,987.78</u>	<u>\$237,003.25</u>	<u>\$4,165,991.03</u>	<u>\$4,036,780.20</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$106,386.10	\$0.00	\$106,386.10	(\$12,754.90)
PURCHASED POWER	1,946,403.10	0.00	1,946,403.10	1,967,537.00
OTHER POWER SUPPLY	52,432.83	0.00	52,432.83	52,802.67
TRANSMISSION	11,776.58	0.00	11,776.58	6,670.28
DISTRIBUTION	576,106.37	0.00	576,106.37	535,422.58
TELECOMMUNICATIONS	0.00	99,702.15	99,702.15	63,421.16
CUSTOMER ACCOUNTING	115,144.02	0.00	115,144.02	120,738.33
CUSTOMER SERVICE AND INFORMATION	66,851.97	(640.02)	66,211.95	105,714.92
ADMINISTRATIVE AND GENERAL	381,965.67	13,418.08	395,383.75	312,020.44
TAXES	227,429.68	1,312.27	228,741.95	222,647.54
DEPRECIATION/AMORTIZATION	417,783.12	147,269.29	565,052.41	533,464.74
TOTAL OPERATING EXPENSES	<u>\$3,902,279.44</u>	<u>\$261,061.77</u>	<u>\$4,163,341.21</u>	<u>\$3,907,684.76</u>
OPERATING RATIO	99.32%	110.15%	99.94%	96.80%
<u>NET OPERATING REVENUES</u>				
	\$26,708.34	(\$24,058.52)	\$2,649.82	\$129,095.44
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	38,250.98	268.57	38,519.55	30,039.32
GAIN/LOSS ON DISPOSITION OF PROPERTY	896.00	539.50	1,435.50	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	110,881.00	8,038.27	118,919.27	156,710.01
INTEREST EXPENSE	(124,727.91)	(9,033.93)	(133,761.84)	(139,802.56)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$52,008.41</u></u>	<u><u>(\$24,246.11)</u></u>	<u><u>\$27,762.30</u></u>	<u><u>\$176,042.21</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF SEPTEMBER 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$7,247,323.81	\$0.00	\$7,247,323.81	\$12,874,989.11
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,637,354.15	0.00	1,637,354.15	1,032,903.73
ACCOUNTS RECEIVABLE	1,790,391.91	133,525.84	1,923,917.75	2,540,598.16
MATERIALS AND SUPPLIES	2,903,624.79	0.00	2,903,624.79	2,499,541.51
STORES EXPENSE-UNDISTRIBUTED	169,293.62	0.00	169,293.62	300,208.39
PREPAYMENTS	91,762.78	0.00	91,762.78	83,205.86
ACCRUED UTILITY REVENUES	2,820,946.80	0.00	2,820,946.80	3,494,622.38
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$16,680,947.86</u>	<u>\$133,525.84</u>	<u>\$16,814,473.70</u>	<u>\$22,846,319.14</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,115,781.76	\$0.00	\$2,115,781.76	\$2,085,607.44
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,895,282.12</u>	<u>\$0.00</u>	<u>\$12,895,282.12</u>	<u>\$12,765,107.80</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$181,000,250.36	\$15,833,380.76	\$196,833,631.12	\$184,986,639.68
CONSTRUCTION WORK IN PROGRESS	5,218,926.77	93,608.90	5,312,535.67	27,937,038.00
LESS: PROVISION FOR RETIREMENT	(80,961,742.02)	(9,270,763.67)	(90,232,505.69)	(85,425,394.18)
TOTAL UTILITY PLANT	<u>\$105,257,435.11</u>	<u>\$6,656,225.99</u>	<u>\$111,913,661.10</u>	<u>\$127,498,283.50</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	328,258.00	0.00	328,258.00	577,760.00
NOTES RECEIVABLE	167,845.51	0.00	167,845.51	251,438.54
DEFERRED OUTFLOWS - DRS PENSION	791,012.00	0.00	791,012.00	944,133.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	189,377.93	0.00	189,377.93	264,323.45
CLEARING ACCOUNTS	(1,054,582.91)	1,032,126.31	(22,456.60)	(90,386.36)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$421,910.53</u>	<u>\$1,032,126.31</u>	<u>\$1,454,036.84</u>	<u>\$1,947,268.63</u>
<u>TOTAL ASSETS</u>	<u><u>\$135,255,575.62</u></u>	<u><u>\$7,821,878.14</u></u>	<u><u>\$143,077,453.76</u></u>	<u><u>\$165,056,979.07</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF SEPTEMBER 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$341,093.73	\$0.00	\$341,093.73	\$341,478.82
ACCOUNTS PAYABLE	1,426,260.62	0.00	1,426,260.62	1,688,242.41
TAXES ACCRUED	794,764.26	5,208.41	799,972.67	942,641.90
MISCELLANEOUS ACCRUED LIABILITIES	166,956.50	0.00	166,956.50	156,174.94
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,729,075.11</u>	<u>\$5,208.41</u>	<u>\$2,734,283.52</u>	<u>\$3,128,538.07</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,967,866.08	\$0.00	\$1,967,866.08	\$1,907,533.96
INTEREST ON LONG TERM DEBT	475,891.76	0.00	475,891.76	496,002.44
CUSTOMER DEPOSITS	689,024.71	1,500.00	690,524.71	640,917.71
COMPENSATED ABSENCES	1,986,101.39	0.00	1,986,101.39	1,921,882.99
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,118,883.94</u>	<u>\$1,500.00</u>	<u>\$5,120,383.94</u>	<u>\$4,966,337.10</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$25,647,405.00	\$0.00	\$25,647,405.00	\$27,615,271.08
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	328,258.00	328,258.00	577,760.00
OTHER LONG TERM DEBT	0.00	2,712,742.81	2,712,742.81	2,867,316.44
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	285,754.97	0.00	285,754.97	294,889.49
NET PENSION LIABILITY	3,879,743.00	0.00	3,879,743.00	5,365,558.00
TOTAL NONCURRENT LIABILITIES	<u>\$29,812,902.97</u>	<u>\$3,041,000.81</u>	<u>\$32,853,903.78</u>	<u>\$36,720,795.01</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,839,477.00	\$0.00	\$1,839,477.00	\$1,347,880.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,839,477.00</u>	<u>\$0.00</u>	<u>\$1,839,477.00</u>	<u>\$1,347,880.00</u>
TOTAL LIABILITIES	<u>\$39,500,339.02</u>	<u>\$3,047,709.22</u>	<u>\$42,548,048.24</u>	<u>\$46,163,550.18</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$77,545,786.99	\$3,943,483.18	\$81,489,270.17	\$95,138,641.72
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	3,584,390.36	0.00	3,584,390.36	3,534,105.36
UNRESTRICTED	6,159,873.90	(1,500.00)	6,158,373.90	6,172,199.30
CONTRIBUTIONS IN AID OF CONSTRUCTION	(3,093,214.49)	832,185.74	(2,261,028.75)	2,490,082.67
TOTAL NET POSITION	<u>11,558,399.84</u>	<u>0.00</u>	<u>11,558,399.84</u>	<u>11,558,399.84</u>
TOTAL NET POSITION	<u>\$95,755,236.60</u>	<u>\$4,774,168.92</u>	<u>\$100,529,405.52</u>	<u>\$118,893,428.89</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$135,255,575.62</u>	<u>\$7,821,878.14</u>	<u>\$143,077,453.76</u>	<u>\$165,056,979.07</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - SEPTEMBER 30, 2019

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	26,664,000	26,733,000	421,769,000	468,800,000	(47,031,000)	(13,845,000)	3.96 ¢	3.58 ¢
Wells Dam Power	14,395,000	17,380,000	296,195,000	304,139,000	(7,944,000)	(18,525,000)	1.25	1.16
Nine Canyon	3,125,000	2,593,000	33,727,000	41,174,000	(7,447,000)	6,529,000	8.80	7.21
Other	3,130,000	2,130,000	48,194,000	29,305,000	18,889,000	(2,247,000)	6.62	3.07
TOTAL POWER PURCHASED	47,314,000	48,836,000	799,885,000	843,418,000	(43,533,000)	(28,088,000)	3.33 ¢	2.87 ¢
POWER SALES - KWH								
Residential	15,710,257	15,081,686	293,798,026	294,026,636	(228,610)	(12,483,252)	8.01 ¢	8.04 ¢
General Service	15,540,455	15,597,427	221,687,694	230,305,811	(8,618,117)	(1,491,757)	7.12	7.24
Industrial	1,193,800	1,233,170	13,284,200	15,709,900	(2,425,700)	(10,812,780)	6.18	6.14
Irrigation & Frost Control	15,365,115	14,959,159	67,024,745	66,576,147	448,598	2,366,805	6.65	6.45
Street Lighting	30,712	30,884	373,542	437,250	(63,708)	(918,936)	38.74	33.51
Sales for Resale	6,385,000	6,978,000	151,409,000	206,165,000	(54,756,000)	1,043,000	2.34	1.51
TOTAL POWER SALES	54,225,339	53,880,326	747,577,207	813,220,744	(65,643,537)	(22,296,920)	6.46 ¢	6.00 ¢
RETAIL SALES - KWH	47,840,339	46,902,326	596,168,207	607,055,744	(10,887,537)	(23,339,920)	7.51 ¢	7.53 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,359	17,252						
General Service	2,537	2,521						
Industrial	2	2						
Irrigation & Frost Control	1,343	1,344						
Street Lighting	20	20						
Sales for Resale	5	5						
TOTAL	21,266	21,144						
BROADBAND END USERS							This Year	Last Year
Fiber							463	436
Motorola-Wireless							0	2
Cambium-Wireless							991	655
New System/WIFI							1,602	1,670
TOTAL							3,056	2,763

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY SEPTEMBER 30, 2019**

PERCENT OF YEAR COMPLETE 75.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,513,000	34,623,497	72.87%		0	0.00%	47,513,000	34,623,497	72.87%
002	Sales - Wholesale	1,847,500	2,343,059	126.82%	2,668,200	2,106,356	78.94%	4,515,700	4,449,415	98.53%
003	Interest	275,000	244,679	88.97%		0	0.00%	275,000	244,679	88.97%
004	Miscellaneous	1,248,000	794,266	63.64%		3,038	0.00%	1,248,000	797,304	63.89%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,057,000	730,083	69.07%		36,841	0.00%	1,057,000	766,924	72.56%
007	Grant Proceeds	1,152,000	1,123,145	97.50%		0	0.00%	1,152,000	1,123,145	97.50%
	Total Revenue	53,202,500	39,968,009	75.12%	2,668,200	2,146,235	80.44%	55,870,700	42,114,244	75.38%
EXPENDITURES										
010	Wages	8,596,200	5,873,759	68.33%	459,900	390,005	84.80%	9,056,100	6,263,764	69.17%
011	Benefits	3,789,900	2,597,104	68.53%	201,000	167,599	83.38%	3,990,900	2,764,703	69.28%
020	Travel	199,200	74,857	37.58%	18,000	12,444	69.13%	217,200	87,301	40.19%
021	Tuition	148,100	101,873	68.79%	24,000	5,491	22.88%	172,100	107,364	62.38%
030	Transportation	867,200	620,493	71.55%	62,500	37,913	60.66%	929,700	658,406	70.82%
040	Insurance	353,500	205,999	58.27%		0	0.00%	353,500	205,999	58.27%
050	Utilities	103,800	69,472	66.93%		0	0.00%	103,800	69,472	66.93%
060	Postage, Printing and Stationery	150,700	104,152	69.11%	800	173	21.63%	151,500	104,325	68.86%
070	Advertising	32,500	19,821	60.99%	600	285	47.50%	33,100	20,106	60.74%
071	Conservation Expenditures	450,000	173,977	38.66%		0	0.00%	450,000	173,977	38.66%
080	Misc. Contractual Services	5,283,400	2,482,975	47.00%	107,200	44,439	41.45%	5,390,600	2,527,414	46.89%
081	Legal Services	243,200	150,878	62.04%	5,000	1,129	22.58%	248,200	152,007	61.24%
082	Maintenance Contracts	187,200	70,804	37.82%	101,900	100,898	99.02%	289,100	171,702	59.39%
083	Software Licenses and Support	556,600	399,983	71.86%	70,200	39,931	56.88%	626,800	439,914	70.18%
084	Permits and Fees	13,400	3,354	25.03%	48,200	26,896	55.80%	61,600	30,250	49.11%
085	Rents and Leases	97,100	64,613	66.54%	68,100	57,843	84.94%	165,200	122,456	74.13%
090	Materials and Supplies	581,500	417,672	71.83%	109,200	96,183	88.08%	690,700	513,855	74.40%
091	Small Tools (under \$5,000)	124,900	51,846	41.51%	9,500	3,940	41.47%	134,400	55,786	41.51%
092	Miscellaneous	87,000	47,200	54.25%		0	0.00%	87,000	47,200	54.25%
099	Unforeseen Operating Contingency	250,000	43,466	17.39%		8,350	0.00%	250,000	51,816	20.73%
120	Purchased Power	23,922,600	20,453,464	85.50%		0	0.00%	23,922,600	20,453,464	85.50%
210	Taxes	2,870,000	2,148,923	74.88%	16,000	11,138	69.61%	2,886,000	2,160,061	74.85%
	Total Expenditures	48,908,000	36,176,685	73.97%	1,302,100	1,004,657	77.16%	50,210,100	37,181,342	74.05%
DEBT SERVICE										
810	Debt Service - Principal	1,715,400	1,286,519	75.00%	408,800	305,276	74.68%	2,124,200	1,591,795	74.94%
811	Debt Service - Interest	1,427,700	1,102,684	77.23%	107,800	80,258	74.45%	1,535,500	1,182,942	77.04%
	Total Debt Service	3,143,100	2,389,203	76.01%	516,600	385,534	74.63%	3,659,700	2,774,737	75.82%
AVAILABLE FOR CAPITAL OUTLAY		1,151,400	1,402,121	121.78%	849,500	756,044	89.00%	2,000,900	2,158,165	107.86%
CAPITAL OUTLAY										
581	Capital - Contractual Services	6,341,300	1,036,111	16.34%		0	0.00%	6,341,300	1,036,111	16.34%
591	Capital - Materials and Supplies	10,257,500	2,604,992	25.40%	603,900	260,528	43.14%	10,861,400	2,865,520	26.38%
592	Capital - Meter Purchases	155,000	128,925	83.18%		0	0.00%	155,000	128,925	83.18%
593	Capital - Transformer Purchases	500,000	284,992	57.00%		0	0.00%	500,000	284,992	57.00%
711	Capital - Buildings	54,000	1,936	3.59%		0	0.00%	54,000	1,936	3.59%
712	Capital - Equipment (Over \$5,000)	170,500	44,505	26.10%	108,000	59,510	55.10%	278,500	104,015	37.35%
713	Capital - Vehicles	693,400	224,699	32.41%		0	0.00%	693,400	224,699	32.41%
901	Unforeseen Capital Contingencies	250,000	143,723	57.49%		0	0.00%	250,000	143,723	57.49%
	Total Capital Outlay	18,421,700	4,469,883	24.26%	711,900	320,038	44.96%	19,133,600	4,789,921	25.03%
RESERVES/DEBT		(17,270,300)	(3,067,762)	17.76%	137,600	436,006	316.86%	(17,132,700)	(2,631,756)	15.36%

September 30, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,115,781.76
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	700,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,779,500.36
Revenue Fund - Less Warrants Outstanding	\$6,710,522.30	
Temporary Cash Investments	<u>1,637,354.14</u>	<u>\$8,347,876.44</u>
Total Investments and Funds		<u><u>\$21,243,158.56</u></u>