

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JUNE 30, 2019 AND 2018**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2019</b>	<b>TOTALS 2018</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$23,451,461.67	\$0.00	\$23,451,461.67	\$23,682,403.55
GENERAL SERVICE	15,930,358.88	2,864,552.04	18,794,910.92	19,619,220.81
INDUSTRIAL	824,350.73	0.00	824,350.73	1,036,985.97
IRRIGATION AND FROST CONTROL	4,378,646.34	0.00	4,378,646.34	4,314,022.46
STREET LIGHTING	144,880.43	0.00	144,880.43	153,625.17
SALES FOR RESALE	3,947,883.59	0.00	3,947,883.59	2,786,483.46
TOTAL SALES	<u>\$48,677,581.64</u>	<u>\$2,864,552.04</u>	<u>\$51,542,133.68</u>	<u>\$51,592,741.42</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$123,942.44	\$868.01	\$124,810.45	\$141,350.66
MISCELLANEOUS SERVICE REVENUE	153,496.00	10,271.63	163,767.63	169,080.00
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	675,994.87	0.00	675,994.87	1,880,750.20
TOTAL OTHER REVENUE	<u>\$1,062,713.59</u>	<u>\$11,139.64</u>	<u>\$1,073,853.23</u>	<u>\$2,300,461.14</u>
TOTAL OPERATING REVENUE	<u>\$49,740,295.23</u>	<u>\$2,875,691.68</u>	<u>\$52,615,986.91</u>	<u>\$53,893,202.56</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$578,832.56	\$0.00	\$578,832.56	\$113,536.00
PURCHASED POWER	26,704,936.75	0.00	26,704,936.75	24,105,412.61
OTHER POWER SUPPLY	953,039.18	0.00	953,039.18	896,316.08
TRANSMISSION	231,163.55	0.00	231,163.55	138,676.35
DISTRIBUTION	7,867,700.10	0.00	7,867,700.10	6,617,823.89
TELECOMMUNICATIONS	0.00	1,022,089.89	1,022,089.89	1,038,225.17
CUSTOMER ACCOUNTING	1,488,051.48	0.00	1,488,051.48	1,565,246.44
CUSTOMER SERVICE AND INFORMATION	515,214.87	1,017.57	516,232.44	1,079,996.15
ADMINISTRATIVE AND GENERAL	3,482,844.41	73,049.38	3,555,893.79	3,489,986.88
TAXES	2,837,792.70	15,121.22	2,852,913.92	2,880,051.53
DEPRECIATION/AMORTIZATION	4,859,616.10	1,713,599.25	6,573,215.35	6,050,716.16
TOTAL OPERATING EXPENSES	<u>\$49,519,191.70</u>	<u>\$2,824,877.31</u>	<u>\$52,344,069.01</u>	<u>\$47,975,987.26</u>
OPERATING RATIO	99.56%	98.23%	99.48%	89.02%
<b><u>NET OPERATING REVENUES</u></b>				
	\$221,103.53	\$50,814.37	\$271,917.90	\$5,917,215.30
OTHER INCOME	\$1,601,491.77	(\$15,198.07)	\$1,586,293.70	\$603,490.28
CONTRIBUTIONS IN AID OF CONSTRUCTION	984,799.72	46,217.61	1,031,017.33	1,412,310.56
INTEREST EXPENSE	(1,616,415.00)	(116,345.36)	(1,732,760.36)	(462,073.54)
OTHER DEDUCTIONS	(360,736.01)	0.00	(360,736.01)	0.00
EXTRAORDINARY ITEMS	(18,793,376.03)	0.00	(18,793,376.03)	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>(\$17,963,132.02)</u>	<u>(\$34,511.45)</u>	<u>(\$17,997,643.47)</u>	<u>\$7,470,942.60</u>
TOTAL NET POSITION, JULY 1	<u>\$113,535,230.41</u>	<u>\$4,905,070.02</u>	<u>\$118,440,300.43</u>	<u>\$110,969,357.83</u>
<b><u>TOTAL NET POSITION, JUNE 30</u></b>	<u><u>\$95,572,098.39</u></u>	<u><u>\$4,870,558.57</u></u>	<u><u>\$100,442,656.96</u></u>	<u><u>\$118,440,300.43</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING JUNE 30, 2019 AND 2018**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2019</b>	<b>TOTALS 2018</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,409,959.82	\$0.00	\$1,409,959.82	\$1,350,736.35
GENERAL SERVICE	1,071,959.33	230,972.75	1,302,932.08	1,401,548.94
INDUSTRIAL	69,470.37	0.00	69,470.37	77,265.15
IRRIGATION AND FROST CONTROL	624,607.42	0.00	624,607.42	594,563.01
STREET LIGHTING	11,996.00	0.00	11,996.00	12,054.22
SALES FOR RESALE	235,465.25	0.00	235,465.25	246,516.00
TOTAL SALES	<u>\$3,423,458.19</u>	<u>\$230,972.75</u>	<u>\$3,654,430.94</u>	<u>\$3,682,683.67</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$6,570.00	(\$40.28)	\$6,529.72	\$14,381.34
MISCELLANEOUS SERVICE REVENUE	12,442.00	2,820.63	15,262.63	18,085.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	56,292.44	0.00	56,292.44	286,505.27
TOTAL OTHER REVENUE	<u>\$75,304.44</u>	<u>\$2,780.35</u>	<u>\$78,084.79</u>	<u>\$318,972.11</u>
TOTAL OPERATING REVENUE	<u>\$3,498,762.63</u>	<u>\$233,753.10</u>	<u>\$3,732,515.73</u>	<u>\$4,001,655.78</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$50,538.23	\$0.00	\$50,538.23	\$17,817.96
PURCHASED POWER	1,861,096.00	0.00	1,861,096.00	1,854,609.50
OTHER POWER SUPPLY	103,871.67	0.00	103,871.67	60,667.91
TRANSMISSION	11,305.62	0.00	11,305.62	243.95
DISTRIBUTION	601,257.65	0.00	601,257.65	509,468.40
TELECOMMUNICATIONS	0.00	86,051.15	86,051.15	81,666.60
CUSTOMER ACCOUNTING	117,930.77	0.00	117,930.77	112,471.63
CUSTOMER SERVICE AND INFORMATION	9,492.96	0.00	9,492.96	19,884.37
ADMINISTRATIVE AND GENERAL	352,136.84	4,829.57	356,966.41	282,231.36
TAXES	197,656.64	1,270.66	198,927.30	205,072.29
DEPRECIATION/AMORTIZATION	418,656.06	144,731.72	563,387.78	503,853.71
TOTAL OPERATING EXPENSES	<u>\$3,723,942.44</u>	<u>\$236,883.10</u>	<u>\$3,960,825.54</u>	<u>\$3,647,987.68</u>
OPERATING RATIO	106.44%	101.34%	106.12%	91.16%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$225,179.81)	(\$3,130.00)	(\$228,309.81)	\$353,668.10
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	97,364.43	242.10	97,606.53	54,010.21
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	495,120.46	0.00	495,120.46	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	78,318.65	4,302.78	82,621.43	56,508.38
INTEREST EXPENSE	(124,699.29)	(8,907.31)	(133,606.60)	(71,551.61)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$320,924.44</u></u>	<u><u>(\$7,492.43)</u></u>	<u><u>\$313,432.01</u></u>	<u><u>\$392,635.08</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JUNE 30, 2019 AND 2018**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2019</b>	<b>TOTALS 2018</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$8,557,174.08	\$0.00	\$8,557,174.08	\$13,627,783.26
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,486,239.97	0.00	1,486,239.97	881,787.06
ACCOUNTS RECEIVABLE	2,092,836.39	171,634.71	2,264,471.10	2,618,987.86
MATERIALS AND SUPPLIES	2,779,599.26	0.00	2,779,599.26	2,422,834.86
STORES EXPENSE-UNDISTRIBUTED	239,283.10	0.00	239,283.10	270,206.34
PREPAYMENTS	127,209.57	0.00	127,209.57	91,295.10
ACCRUED UTILITY REVENUES	2,820,946.80	0.00	2,820,946.80	3,494,622.38
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$18,123,539.17</u>	<u>\$171,634.71</u>	<u>\$18,295,173.88</u>	<u>\$23,427,766.86</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,266,895.94	\$0.00	\$1,266,895.94	\$1,236,724.11
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,046,396.30</u>	<u>\$0.00</u>	<u>\$12,046,396.30</u>	<u>\$11,916,224.47</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$180,045,855.79	\$15,657,310.11	\$195,703,165.90	\$167,352,173.19
CONSTRUCTION WORK IN PROGRESS	3,672,475.89	16,734.15	3,689,210.04	43,572,950.50
LESS: PROVISION FOR RETIREMENT	(79,852,871.14)	(8,836,547.41)	(88,689,418.55)	(84,019,218.98)
TOTAL UTILITY PLANT	<u>\$103,865,460.54</u>	<u>\$6,837,496.85</u>	<u>\$110,702,957.39</u>	<u>\$126,905,904.71</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	391,384.00	0.00	391,384.00	637,880.00
NOTES RECEIVABLE	165,126.49	0.00	165,126.49	243,824.97
DEFERRED OUTFLOWS - DRS PENSION	791,012.00	0.00	791,012.00	944,133.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	208,114.31	0.00	208,114.31	283,059.83
CLEARING ACCOUNTS	(1,045,842.56)	1,014,207.16	(31,635.40)	(94,066.24)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$509,794.24</u>	<u>\$1,014,207.16</u>	<u>\$1,524,001.40</u>	<u>\$2,014,831.56</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$134,545,190.25</u></u>	<u><u>\$8,023,338.72</u></u>	<u><u>\$142,568,528.97</u></u>	<u><u>\$164,264,727.60</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JUNE 30, 2019 AND 2018**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$114,025.50	\$0.00	\$114,025.50	\$63,551.28
ACCOUNTS PAYABLE	1,510,121.95	0.00	1,510,121.95	2,162,883.51
TAXES ACCRUED	814,538.73	9,255.61	823,794.34	703,728.45
MISCELLANEOUS ACCRUED LIABILITIES	121,388.30	0.00	121,388.30	127,022.31
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,560,074.48</u>	<u>\$9,255.61</u>	<u>\$2,569,330.09</u>	<u>\$3,057,185.55</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,967,866.08	\$0.00	\$1,967,866.08	\$1,907,533.96
INTEREST ON LONG TERM DEBT	118,972.94	0.00	118,972.94	124,000.61
CUSTOMER DEPOSITS	689,620.11	1,000.00	690,620.11	630,587.85
COMPENSATED ABSENCES	1,981,894.65	0.00	1,981,894.65	1,936,360.84
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,758,353.78</u>	<u>\$1,000.00</u>	<u>\$4,759,353.78</u>	<u>\$4,598,483.26</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$25,647,405.00	\$0.00	\$25,647,405.00	\$27,615,271.08
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	391,384.00	391,384.00	637,880.00
OTHER LONG TERM DEBT	0.00	2,751,140.54	2,751,140.54	2,904,996.16
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	288,038.60	0.00	288,038.60	297,173.12
NET PENSION LIABILITY	3,879,743.00	0.00	3,879,743.00	5,365,558.00
TOTAL NONCURRENT LIABILITIES	<u>\$29,815,186.60</u>	<u>\$3,142,524.54</u>	<u>\$32,957,711.14</u>	<u>\$36,820,878.36</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$1,839,477.00	\$0.00	\$1,839,477.00	\$1,347,880.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,839,477.00</u>	<u>\$0.00</u>	<u>\$1,839,477.00</u>	<u>\$1,347,880.00</u>
TOTAL LIABILITIES	<u>\$38,973,091.86</u>	<u>\$3,152,780.15</u>	<u>\$42,125,872.01</u>	<u>\$45,824,427.17</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$76,170,265.17	\$4,086,356.31	\$80,256,621.48	\$94,463,990.22
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,092,423.36	0.00	3,092,423.36	3,057,223.86
RESTRICTED FOR CONTINGENCIES	6,163,485.24	(1,000.00)	6,162,485.24	6,168,051.31
UNRESTRICTED	(1,412,475.22)	785,202.26	(627,272.96)	3,192,635.20
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$95,572,098.39</u>	<u>\$4,870,558.57</u>	<u>\$100,442,656.96</u>	<u>\$118,440,300.43</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u>\$134,545,190.25</u>	<u>\$8,023,338.72</u>	<u>\$142,568,528.97</u>	<u>\$164,264,727.60</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - JUNE 30, 2019**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	28,884,000	35,404,000	425,773,000	469,958,000	(44,185,000)	(9,007,000)	3.92 ¢	3.54 ¢
Wells Dam Power	29,740,000	32,964,000	296,221,000	304,526,000	(8,305,000)	(15,042,000)	1.28	1.16
Nine Canyon	3,319,000	2,139,000	32,467,000	40,843,000	(8,376,000)	4,929,000	9.15	7.27
Other	5,555,000	1,615,000	45,363,000	32,570,000	12,793,000	3,236,000	7.12	2.95
<b>TOTAL POWER PURCHASED</b>	<b>67,498,000</b>	<b>72,122,000</b>	<b>799,824,000</b>	<b>847,897,000</b>	<b>(48,073,000)</b>	<b>(15,884,000)</b>	<b>3.34 ¢</b>	<b>2.84 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	14,273,732	14,138,589	295,102,335	295,958,360	(856,025)	(7,106,570)	7.95 ¢	8.00 ¢
General Service	14,339,371	15,702,647	224,101,967	230,263,113	(6,161,146)	(1,698,037)	7.11	7.22
Industrial	1,137,920	1,134,110	13,505,180	16,761,460	(3,256,280)	(15,872,460)	6.10	6.19
Irrigation & Frost Control	8,496,762	8,519,056	65,764,635	67,770,832	(2,006,197)	5,221,013	6.66	6.37
Street Lighting	30,734	30,878	374,058	680,204	(306,146)	(680,759)	38.73	22.59
Sales for Resale	17,106,000	27,209,000	158,192,000	202,882,000	(44,690,000)	6,012,000	2.50	1.37
<b>TOTAL POWER SALES</b>	<b>55,384,519</b>	<b>66,734,280</b>	<b>757,040,175</b>	<b>814,315,969</b>	<b>(57,275,794)</b>	<b>(14,124,813)</b>	<b>6.43 ¢</b>	<b>5.97 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>38,278,519</b>	<b>39,525,280</b>	<b>598,848,175</b>	<b>611,433,969</b>	<b>(12,585,794)</b>	<b>(20,136,813)</b>	<b>7.47 ¢</b>	<b>7.49 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,331	17,218						
General Service	2,538	2,507						
Industrial	2	3						
Irrigation & Frost Control	1,342	1,341						
Street Lighting	20	20						
Sales for Resale	4	5						
<b>TOTAL</b>	<b>21,237</b>	<b>21,094</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							448	432
Motorola-Wireless							0	81
Cambium-Wireless							810	461
New System/WIFI							1,631	1,676
<b>TOTAL</b>							<b>2,889</b>	<b>2,650</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**JUNE 30, 2019**

**PERCENT OF YEAR COMPLETE 50.00%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	47,513,000	23,622,375	49.72%		0	0.00%	47,513,000	23,622,375	49.72%
002	Sales - Wholesale	1,847,500	1,921,022	103.98%	2,668,200	1,398,577	52.42%	4,515,700	3,319,599	73.51%
003	Interest	275,000	185,942	67.62%		0	0.00%	275,000	185,942	67.62%
004	Miscellaneous	1,248,000	489,357	39.21%		131	0.00%	1,248,000	489,488	39.22%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,057,000	421,028	39.83%		28,803	0.00%	1,057,000	449,831	42.56%
007	Grant Proceeds	1,152,000	916,388	79.55%		0	0.00%	1,152,000	916,388	79.55%
	<b>Total Revenue</b>	<b>53,202,500</b>	<b>27,574,192</b>	<b>51.83%</b>	<b>2,668,200</b>	<b>1,427,511</b>	<b>53.50%</b>	<b>55,870,700</b>	<b>29,001,703</b>	<b>51.91%</b>
<b>EXPENDITURES</b>										
010	Wages	8,596,200	3,908,302	45.47%	459,900	243,932	53.04%	9,056,100	4,152,234	45.85%
011	Benefits	3,789,900	1,746,722	46.09%	201,000	103,643	51.56%	3,990,900	1,850,365	46.36%
020	Travel	199,200	46,722	23.45%	18,000	9,561	53.12%	217,200	56,283	25.91%
021	Tuition	148,100	62,142	41.96%	24,000	4,281	17.84%	172,100	66,423	38.60%
030	Transportation	867,200	415,885	47.96%	62,500	21,082	33.73%	929,700	436,967	47.00%
040	Insurance	353,500	132,345	37.44%		0	0.00%	353,500	132,345	37.44%
050	Utilities	103,800	40,419	38.94%		0	0.00%	103,800	40,419	38.94%
060	Postage, Printing and Stationery	150,700	66,645	44.22%	800	78	9.75%	151,500	66,723	44.04%
070	Advertising	32,500	9,106	28.02%	600	0	0.00%	33,100	9,106	27.51%
071	Conservation Expenditures	450,000	116,666	25.93%		0	0.00%	450,000	116,666	25.93%
080	Misc. Contractual Services	5,283,400	1,490,970	28.22%	107,200	23,440	21.87%	5,390,600	1,514,410	28.09%
081	Legal Services	243,200	95,225	39.16%	5,000	529	10.58%	248,200	95,754	38.58%
082	Maintenance Contracts	187,200	34,838	18.61%	101,900	47,161	46.28%	289,100	81,999	28.36%
083	Software Licenses and Support	556,600	281,653	50.60%	70,200	36,365	51.80%	626,800	318,018	50.74%
084	Permits and Fees	13,400	1,879	14.02%	48,200	17,848	37.03%	61,600	19,727	32.02%
085	Rents and Leases	97,100	39,324	40.50%	68,100	42,068	61.77%	165,200	81,392	49.27%
090	Materials and Supplies	581,500	244,668	42.08%	109,200	59,673	54.65%	690,700	304,341	44.06%
091	Small Tools (under \$5,000)	124,900	36,141	28.94%	9,500	820	8.63%	134,400	36,961	27.50%
092	Miscellaneous	87,000	8,977	10.32%		0	0.00%	87,000	8,977	10.32%
099	Unforeseen Operating Contingency	250,000	13,837	5.53%		0	0.00%	250,000	13,837	5.53%
120	Purchased Power	23,922,600	14,695,205	61.43%		0	0.00%	23,922,600	14,695,205	61.43%
210	Taxes	2,870,000	1,462,352	50.95%	16,000	7,448	46.55%	2,886,000	1,469,800	50.93%
	<b>Total Expenditures</b>	<b>48,908,000</b>	<b>24,950,023</b>	<b>51.01%</b>	<b>1,302,100</b>	<b>617,929</b>	<b>47.46%</b>	<b>50,210,100</b>	<b>25,567,952</b>	<b>50.92%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,715,400	857,678	50.00%	408,800	203,752	49.84%	2,124,200	1,061,430	49.97%
811	Debt Service - Interest	1,427,700	734,998	51.48%	107,800	53,397	49.53%	1,535,500	788,395	51.34%
	<b>Total Debt Service</b>	<b>3,143,100</b>	<b>1,592,676</b>	<b>50.67%</b>	<b>516,600</b>	<b>257,149</b>	<b>49.78%</b>	<b>3,659,700</b>	<b>1,849,825</b>	<b>50.55%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>1,151,400</b>	<b>1,031,493</b>	<b>89.59%</b>	<b>849,500</b>	<b>552,433</b>	<b>65.03%</b>	<b>2,000,900</b>	<b>1,583,926</b>	<b>79.16%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	6,341,300	827,886	13.06%		0	0.00%	6,341,300	827,886	13.06%
591	Capital - Materials and Supplies	10,257,500	1,162,330	11.33%	603,900	47,848	7.92%	10,861,400	1,210,178	11.14%
592	Capital - Meter Purchases	155,000	51,797	33.42%		0	0.00%	155,000	51,797	33.42%
593	Capital - Transformer Purchases	500,000	123,549	24.71%		0	0.00%	500,000	123,549	24.71%
711	Capital - Buildings	54,000	1,936	3.59%		0	0.00%	54,000	1,936	3.59%
712	Capital - Equipment (Over \$5,000)	170,500	26,629	15.62%	108,000	51,936	48.09%	278,500	78,565	28.21%
713	Capital - Vehicles	693,400	247,592	35.71%		0	0.00%	693,400	247,592	35.71%
901	Unforeseen Capital Contingencies	250,000	37,900	15.16%		0	0.00%	250,000	37,900	15.16%
	<b>Total Capital Outlay</b>	<b>18,421,700</b>	<b>2,479,619</b>	<b>13.46%</b>	<b>711,900</b>	<b>99,784</b>	<b>14.02%</b>	<b>19,133,600</b>	<b>2,579,403</b>	<b>13.48%</b>
<b>RESERVES/DEBT</b>		<b>(17,270,300)</b>	<b>(1,448,126)</b>	<b>8.39%</b>	<b>137,600</b>	<b>452,649</b>	<b>328.96%</b>	<b>(17,132,700)</b>	<b>(995,477)</b>	<b>5.81%</b>

## June 30, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,266,895.94
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	700,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,779,500.36
Revenue Fund - Less Warrants Outstanding	\$8,161,921.87	
Temporary Cash Investments	<u>1,486,239.96</u>	<u>\$9,648,161.83</u>
Total Investments and Funds		<u><u>\$21,694,558.13</u></u>