

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING MAY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$23,392,238.20	\$0.00	\$23,392,238.20	\$23,667,468.40
GENERAL SERVICE	16,004,023.73	2,889,504.05	18,893,527.78	19,529,840.08
INDUSTRIAL	832,145.51	0.00	832,145.51	1,044,437.81
IRRIGATION AND FROST CONTROL	4,348,601.93	0.00	4,348,601.93	4,176,670.16
STREET LIGHTING	144,938.65	0.00	144,938.65	155,993.22
SALES FOR RESALE	3,958,934.34	0.00	3,958,934.34	2,745,290.61
TOTAL SALES	<u>\$48,680,882.36</u>	<u>\$2,889,504.05</u>	<u>\$51,570,386.41</u>	<u>\$51,319,700.28</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$131,672.44	\$989.63	\$132,662.07	\$141,307.26
MISCELLANEOUS SERVICE REVENUE	158,789.50	7,801.00	166,590.50	172,345.50
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	906,207.70	0.00	906,207.70	1,649,255.16
TOTAL OTHER REVENUE	<u>\$1,305,949.92</u>	<u>\$8,790.63</u>	<u>\$1,314,740.55</u>	<u>\$2,072,188.20</u>
TOTAL OPERATING REVENUE	<u>\$49,986,832.28</u>	<u>\$2,898,294.68</u>	<u>\$52,885,126.96</u>	<u>\$53,391,888.48</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$546,112.29	\$0.00	\$546,112.29	\$100,357.14
PURCHASED POWER	26,698,450.25	0.00	26,698,450.25	23,959,502.61
OTHER POWER SUPPLY	909,835.42	0.00	909,835.42	895,115.21
TRANSMISSION	220,101.88	0.00	220,101.88	139,439.97
DISTRIBUTION	7,775,910.85	0.00	7,775,910.85	6,574,275.99
TELECOMMUNICATIONS	0.00	1,017,705.34	1,017,705.34	1,011,643.68
CUSTOMER ACCOUNTING	1,482,592.34	0.00	1,482,592.34	1,576,799.34
CUSTOMER SERVICE AND INFORMATION	525,797.15	826.70	526,623.85	1,085,621.92
ADMINISTRATIVE AND GENERAL	3,408,161.52	72,997.22	3,481,158.74	3,565,406.92
TAXES	2,843,910.72	15,148.19	2,859,058.91	2,861,157.60
DEPRECIATION/AMORTIZATION	4,804,453.56	1,709,227.72	6,513,681.28	6,049,295.36
TOTAL OPERATING EXPENSES	<u>\$49,215,325.98</u>	<u>\$2,815,905.17</u>	<u>\$52,031,231.15</u>	<u>\$47,818,615.74</u>
OPERATING RATIO	98.46%	97.16%	98.39%	89.56%
<u>NET OPERATING REVENUES</u>				
	\$771,506.30	\$82,389.51	\$853,895.81	\$5,573,272.74
OTHER INCOME	\$1,062,995.75	(\$15,418.83)	\$1,047,576.92	\$540,036.87
CONTRIBUTIONS IN AID OF CONSTRUCTION	961,685.67	43,218.61	1,004,904.28	1,444,613.44
INTEREST EXPENSE	(1,552,984.85)	(117,720.52)	(1,670,705.37)	(430,629.67)
OTHER DEDUCTIONS	(360,736.01)	0.00	(360,736.01)	0.00
EXTRAORDINARY ITEMS	(18,793,376.03)	0.00	(18,793,376.03)	0.00
<u>CHANGE IN NET POSITION</u>	<u>(\$17,910,909.17)</u>	<u>(\$7,531.23)</u>	<u>(\$17,918,440.40)</u>	<u>\$7,127,293.38</u>
TOTAL NET POSITION, JUNE 1	<u>\$113,162,083.12</u>	<u>\$4,885,582.23</u>	<u>\$118,047,665.35</u>	<u>\$110,920,371.97</u>
<u>TOTAL NET POSITION, MAY 31</u>	<u><u>\$95,251,173.95</u></u>	<u><u>\$4,878,051.00</u></u>	<u><u>\$100,129,224.95</u></u>	<u><u>\$118,047,665.35</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING MAY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,484,692.77	\$0.00	\$1,484,692.77	\$1,455,155.48
GENERAL SERVICE	1,101,434.09	227,264.75	1,328,698.84	1,421,737.86
INDUSTRIAL	67,812.45	0.00	67,812.45	78,784.50
IRRIGATION AND FROST CONTROL	176,520.79	0.00	176,520.79	107,300.15
STREET LIGHTING	12,247.10	0.00	12,247.10	12,059.99
SALES FOR RESALE	347,622.99	0.00	347,622.99	185,750.25
TOTAL SALES	<u>\$3,190,330.19</u>	<u>\$227,264.75</u>	<u>\$3,417,594.94</u>	<u>\$3,260,788.23</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$12,160.00	\$47.81	\$12,207.81	\$12,924.29
MISCELLANEOUS SERVICE REVENUE	18,254.00	750.00	19,004.00	16,113.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	60,318.18	0.00	60,318.18	282,835.30
TOTAL OTHER REVENUE	<u>\$90,732.18</u>	<u>\$797.81</u>	<u>\$91,529.99</u>	<u>\$311,872.59</u>
TOTAL OPERATING REVENUE	<u>\$3,281,062.37</u>	<u>\$228,062.56</u>	<u>\$3,509,124.93</u>	<u>\$3,572,660.82</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$46,225.52	\$0.00	\$46,225.52	\$19,628.23
PURCHASED POWER	1,853,963.50	0.00	1,853,963.50	1,836,736.00
OTHER POWER SUPPLY	120,357.45	0.00	120,357.45	117,926.87
TRANSMISSION	6,571.40	0.00	6,571.40	2,974.64
DISTRIBUTION	632,572.21	0.00	632,572.21	558,415.04
TELECOMMUNICATIONS	0.00	98,259.83	98,259.83	90,713.30
CUSTOMER ACCOUNTING	125,543.87	0.00	125,543.87	130,045.68
CUSTOMER SERVICE AND INFORMATION	52,274.31	0.00	52,274.31	116,597.79
ADMINISTRATIVE AND GENERAL	364,274.83	5,954.79	370,229.62	327,589.72
TAXES	177,803.69	1,153.79	178,957.48	178,648.12
DEPRECIATION/AMORTIZATION	416,478.99	144,492.12	560,971.11	506,993.49
TOTAL OPERATING EXPENSES	<u>\$3,796,065.77</u>	<u>\$249,860.53</u>	<u>\$4,045,926.30</u>	<u>\$3,886,268.88</u>
OPERATING RATIO	115.70%	109.56%	115.30%	108.78%
<u>NET OPERATING REVENUES</u>				
	(\$515,003.40)	(\$21,797.97)	(\$536,801.37)	(\$313,608.06)
OTHER INCOME	\$204,162.43	\$0.00	\$204,162.43	\$203,291.80
INTEREST INCOME	24,716.09	221.63	24,937.72	7,788.92
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	31,722.11	0.00	31,722.11	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	105,962.83	950.00	106,912.83	111,400.31
INTEREST EXPENSE	(124,678.80)	(9,164.56)	(133,843.36)	(70,959.76)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>(\$273,118.74)</u></u>	<u><u>(\$29,790.90)</u></u>	<u><u>(\$302,909.64)</u></u>	<u><u>(\$62,086.79)</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF MAY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$8,029,044.52	\$0.00	\$8,029,044.52	\$12,945,653.74
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,769,201.91	0.00	1,769,201.91	1,164,748.17
ACCOUNTS RECEIVABLE	1,945,999.31	108,668.62	2,054,667.93	2,197,212.82
MATERIALS AND SUPPLIES	2,842,326.92	0.00	2,842,326.92	2,466,403.86
STORES EXPENSE-UNDISTRIBUTED	233,691.91	0.00	233,691.91	286,807.82
PREPAYMENTS	134,615.53	0.00	134,615.53	111,136.45
ACCRUED UTILITY REVENUES	2,820,946.80	0.00	2,820,946.80	3,494,622.38
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$17,796,076.90</u>	<u>\$108,668.62</u>	<u>\$17,904,745.52</u>	<u>\$22,686,835.24</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,697,771.62	\$0.00	\$1,697,771.62	\$1,697,766.68
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,477,271.98</u>	<u>\$0.00</u>	<u>\$12,477,271.98</u>	<u>\$12,377,267.04</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$179,706,679.40	\$15,651,105.77	\$195,357,785.17	\$167,047,358.98
CONSTRUCTION WORK IN PROGRESS	2,820,099.50	28,271.88	2,848,371.38	43,200,623.05
LESS: PROVISION FOR RETIREMENT	(79,477,950.73)	(8,695,477.74)	(88,173,428.47)	(83,580,529.09)
TOTAL UTILITY PLANT	<u>\$103,048,828.17</u>	<u>\$6,983,899.91</u>	<u>\$110,032,728.08</u>	<u>\$126,667,452.94</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	412,426.00	0.00	412,426.00	657,920.00
NOTES RECEIVABLE	173,243.62	0.00	173,243.62	240,108.85
DEFERRED OUTFLOWS - DRS PENSION	791,012.00	0.00	791,012.00	944,133.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	214,359.77	0.00	214,359.77	289,305.29
CLEARING ACCOUNTS	(981,970.86)	968,385.77	(13,585.09)	(78,480.13)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$609,070.53</u>	<u>\$968,385.77</u>	<u>\$1,577,456.30</u>	<u>\$2,052,987.01</u>
<u>TOTAL ASSETS</u>	<u><u>\$133,931,247.58</u></u>	<u><u>\$8,060,954.30</u></u>	<u><u>\$141,992,201.88</u></u>	<u><u>\$163,784,542.23</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF MAY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$85,147.31	\$0.00	\$85,147.31	\$159,044.76
ACCOUNTS PAYABLE	1,575,401.53	0.00	1,575,401.53	2,119,618.40
TAXES ACCRUED	622,190.86	4,729.16	626,920.02	622,934.09
MISCELLANEOUS ACCRUED LIABILITIES	127,561.27	0.00	127,561.27	131,625.20
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,410,300.97</u>	<u>\$4,729.16</u>	<u>\$2,415,030.13</u>	<u>\$3,033,222.45</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,967,866.08	\$0.00	\$1,967,866.08	\$1,907,533.96
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	686,084.46	1,500.00	687,584.46	632,104.18
COMPENSATED ABSENCES	1,960,397.31	0.00	1,960,397.31	1,961,722.28
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,614,347.85</u>	<u>\$1,500.00</u>	<u>\$4,615,847.85</u>	<u>\$4,501,360.42</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$25,647,405.00	\$0.00	\$25,647,405.00	\$27,615,271.08
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	412,426.00	412,426.00	657,920.00
OTHER LONG TERM DEBT	0.00	2,764,248.14	2,764,248.14	2,917,730.60
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	288,799.81	0.00	288,799.81	297,934.33
NET PENSION LIABILITY	3,879,743.00	0.00	3,879,743.00	5,365,558.00
TOTAL NONCURRENT LIABILITIES	<u>\$29,815,947.81</u>	<u>\$3,176,674.14</u>	<u>\$32,992,621.95</u>	<u>\$36,854,414.01</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,839,477.00	\$0.00	\$1,839,477.00	\$1,347,880.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,839,477.00</u>	<u>\$0.00</u>	<u>\$1,839,477.00</u>	<u>\$1,347,880.00</u>
TOTAL LIABILITIES	<u>\$38,680,073.63</u>	<u>\$3,182,903.30</u>	<u>\$41,862,976.93</u>	<u>\$45,736,876.88</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$75,359,117.05	\$4,219,651.77	\$79,578,768.82	\$94,218,288.26
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,642,271.98	0.00	3,642,271.98	3,642,267.04
RESTRICTED FOR CONTINGENCIES	6,188,518.23	(1,500.00)	6,187,018.23	6,141,173.54
UNRESTRICTED	(1,497,133.15)	659,899.23	(837,233.92)	2,487,536.67
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$95,251,173.95</u>	<u>\$4,878,051.00</u>	<u>\$100,129,224.95</u>	<u>\$118,047,665.35</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$133,931,247.58</u>	<u>\$8,060,954.30</u>	<u>\$141,992,201.88</u>	<u>\$163,784,542.23</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - MAY 31, 2019

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	37,819,000	43,522,000	432,293,000	472,928,000	(40,635,000)	2,561,000	3.87 ¢	3.49 ¢
Wells Dam Power	34,960,000	30,892,000	299,445,000	304,739,000	(5,294,000)	(9,997,000)	1.28	1.16
Nine Canyon	2,256,000	1,516,000	31,287,000	40,814,000	(9,527,000)	3,437,000	9.49	7.27
Other	3,163,000	942,000	41,423,000	31,560,000	9,863,000	2,816,000	7.62	2.96
TOTAL POWER PURCHASED	78,198,000	76,872,000	804,448,000	850,041,000	(45,593,000)	(1,183,000)	3.32 ¢	2.82 ¢
POWER SALES - KWH								
Residential	15,755,043	16,142,597	294,967,192	296,216,057	(1,248,865)	(6,696,003)	7.93 ¢	7.99 ¢
General Service	14,680,166	15,882,187	225,465,243	229,097,018	(3,631,775)	(3,325,001)	7.10	7.23
Industrial	1,084,580	1,187,450	13,501,370	16,967,200	(3,465,830)	(17,666,970)	6.16	6.16
Irrigation & Frost Control	1,588,655	899,791	65,786,929	64,988,988	797,941	(2,359,607)	6.61	6.43
Street Lighting	34,484	30,869	374,202	761,858	(387,656)	(599,996)	38.73	20.48
Sales for Resale	35,173,000	34,238,000	168,295,000	204,648,000	(36,353,000)	23,652,000	2.35	1.34
TOTAL POWER SALES	68,315,928	68,380,894	768,389,936	812,679,121	(44,289,185)	(6,995,577)	6.34 ¢	5.95 ¢
RETAIL SALES - KWH	33,142,928	34,142,894	600,094,936	608,031,121	(7,936,185)	(30,647,577)	7.45 ¢	7.50 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,326	17,210						
General Service	2,531	2,501						
Industrial	2	3						
Irrigation & Frost Control	1,342	1,345						
Street Lighting	20	20						
Sales for Resale	5	6						
TOTAL	21,226	21,085						
BROADBAND END USERS								
Fiber							446	430
Motorola-Wireless							0	106
Cambium-Wireless							772	385
New System/WIFI							1,621	1,684
TOTAL							2,839	2,605

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
MAY 31, 2019

PERCENT OF YEAR COMPLETE 41.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,513,000	20,415,370	42.97%		0	0.00%	47,513,000	20,415,370	42.97%
002	Sales - Wholesale	1,847,500	1,685,557	91.23%	2,500,000	1,164,824	46.59%	4,347,500	2,850,381	65.56%
003	Interest	275,000	90,735	32.99%		0	0.00%	275,000	90,735	32.99%
004	Miscellaneous	1,248,000	423,455	33.93%		131	0.00%	1,248,000	423,586	33.94%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,057,000	342,709	32.42%		24,500	0.00%	1,057,000	367,209	34.74%
007	Grant Proceeds	1,152,000	421,268	36.57%		0	0.00%	1,152,000	421,268	36.57%
	Total Revenue	53,202,500	23,397,174	43.98%	2,500,000	1,189,455	47.58%	55,702,500	24,586,629	44.14%
EXPENDITURES										
010	Wages	8,596,200	3,302,352	38.42%	385,300	205,286	53.28%	8,981,500	3,507,638	39.05%
011	Benefits	3,789,900	1,477,401	38.98%	168,400	87,470	51.94%	3,958,300	1,564,871	39.53%
020	Travel	199,200	38,921	19.54%	18,000	9,525	52.92%	217,200	48,446	22.30%
021	Tuition	148,100	44,453	30.02%	24,000	4,281	17.84%	172,100	48,734	28.32%
030	Transportation	867,200	333,717	38.48%	62,500	18,606	29.77%	929,700	352,323	37.90%
040	Insurance	353,500	106,143	30.03%		0	0.00%	353,500	106,143	30.03%
050	Utilities	103,800	33,816	32.58%		0	0.00%	103,800	33,816	32.58%
060	Postage, Printing and Stationery	150,700	52,919	35.12%	800	46	5.75%	151,500	52,965	34.96%
070	Advertising	32,500	8,763	26.96%	600	0	0.00%	33,100	8,763	26.47%
071	Conservation Expenditures	450,000	109,241	24.28%		0	0.00%	450,000	109,241	24.28%
080	Misc. Contractual Services	5,283,390	1,148,977	21.75%	107,200	13,090	12.21%	5,390,590	1,162,067	21.56%
081	Legal Services	243,200	77,594	31.91%	5,000	529	10.58%	248,200	78,123	31.48%
082	Maintenance Contracts	187,200	28,302	15.12%	101,900	44,761	43.93%	289,100	73,063	25.27%
083	Software Licenses and Support	556,600	271,647	48.80%	70,200	36,365	51.80%	626,800	308,012	49.14%
084	Permits and Fees	13,400	1,745	13.02%	48,200	14,657	30.41%	61,600	16,402	26.63%
085	Rents and Leases	97,100	35,506	36.57%	68,100	38,843	57.04%	165,200	74,349	45.01%
090	Materials and Supplies	581,500	206,790	35.56%	109,200	42,388	38.82%	690,700	249,178	36.08%
091	Small Tools (under \$5,000)	124,900	29,469	23.59%	9,500	610	6.42%	134,400	30,079	22.38%
092	Miscellaneous	87,000	6,698	7.70%		0	0.00%	87,000	6,698	7.70%
099	Unforeseen Operating Contingency	250,000	7,608	3.04%		0	0.00%	250,000	7,608	3.04%
120	Purchased Power	23,922,600	12,834,109	53.65%		0	0.00%	23,922,600	12,834,109	53.65%
210	Taxes	2,870,000	1,264,695	44.07%	16,000	6,177	38.61%	2,886,000	1,270,872	44.04%
	Total Expenditures	48,907,990	21,420,866	43.80%	1,194,900	522,634	43.74%	50,102,890	21,943,500	43.80%
DEBT SERVICE										
810	Debt Service - Principal	1,715,400	714,731	41.67%	408,800	169,602	41.49%	2,124,200	884,333	41.63%
811	Debt Service - Interest	1,427,700	612,456	42.90%	107,800	44,732	41.50%	1,535,500	657,188	42.80%
	Total Debt Service	3,143,100	1,327,187	42.23%	516,600	214,334	41.49%	3,659,700	1,541,521	42.12%
AVAILABLE FOR CAPITAL OUTLAY		1,151,410	649,121	56.38%	788,500	452,487	57.39%	1,939,910	1,101,608	56.79%
CAPITAL OUTLAY										
581	Capital - Contractual Services	6,341,310	211,456	3.33%		0	0.00%	6,341,310	211,456	3.33%
591	Capital - Materials and Supplies	10,257,500	958,055	9.34%	603,900	52,663	8.72%	10,861,400	1,010,718	9.31%
592	Capital - Meter Purchases	155,000	51,797	33.42%		0	0.00%	155,000	51,797	33.42%
593	Capital - Transformer Purchases	500,000	37,065	7.41%		0	0.00%	500,000	37,065	7.41%
711	Capital - Buildings	54,000	1,936	3.59%		0	0.00%	54,000	1,936	3.59%
712	Capital - Equipment (Over \$5,000)	170,500	26,629	15.62%	108,000	51,936	48.09%	278,500	78,565	28.21%
713	Capital - Vehicles	693,400	141,896	20.46%		0	0.00%	693,400	141,896	20.46%
901	Unforeseen Capital Contingencies	250,000	37,900	15.16%		0	0.00%	250,000	37,900	15.16%
	Total Capital Outlay	18,421,710	1,466,734	7.96%	711,900	104,599	14.69%	19,133,610	1,571,333	8.21%
RESERVES/DEBT		(17,270,300)	(817,613)	4.73%	76,600	347,888	454.16%	(17,193,700)	(469,725)	2.73%

May 31, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,697,771.62
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	700,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,779,500.36
Revenue Fund - Less Warrants Outstanding	\$7,819,965.48	
Temporary Cash Investments	<u>1,769,201.90</u>	<u>\$9,589,167.38</u>
Total Investments and Funds		<u><u>\$22,066,439.36</u></u>