FINANCIAL and STATISTICAL REPORT for DECEMBER 2015



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING DECEMBER 31, 2015 AND 2014

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
OPERATING REVENUE RESIDENTIAL GENERAL SERVICE INDUSTRIAL IRRIGATION AND FROST CONTROL STREET LIGHTING SALES FOR RESALE	\$21,113,464.65 15,394,511.02 2,453,500.57 4,776,954.76 142,626.78 3,189,997.25	\$0.00 2,609,109.17 0.00 0.00 0.00 0.00	\$21,113,464.65 18,003,620.19 2,453,500.57 4,776,954.76 142,626.78 3,189,997.25	\$21,594,990.47 17,215,614.96 2,227,514.37 4,248,171.87 141,044.83 4,680,273.18
TOTAL SALES	\$47,071,055.03	\$2,609,109.17	\$49,680,164.20	\$50,107,609.68
OTHER OPERATING REVENUE CARRYING CHARGES MISCELLANEOUS SERVICE REVENUE RENTS OTHER OPERATING REVENUE	\$153,473.64 159,446.05 109,280.28 948,822.11	\$633.09 20,280.00 0.00 0.00	\$154,106.73 179,726:05 109,280.28 948,822.11	\$163,200.14 159,065.64 109,207.08 869,693.89
TOTAL OTHER REVENUE	\$1,371,022.08	\$20,913.09	\$1,391,935,17	\$1,301,166.75
TOTAL OPERATING REVENUE	\$48,442,077.11	\$2,630,022.26	\$51,072,099.37	\$51,408,776.43
OPERATING EXPENSES PRODUCTION PURCHASED POWER OTHER POWER SUPPLY TRANSMISSION DISTRIBUTION TELECOMMUNICATIONS CUSTOMER ACCOUNTING CUSTOMER SERVICE AND INFORMATION ADMINISTRATIVE AND GENERAL TAXES DEPRECIATION/AMORTIZATION TOTAL OPERATING EXPENSES OPERATING RATIO	\$168,641.01 24,388,885.50 811,617.36 179,120.75 5,555,223.01 0,00 1,521,405,99 566,666,96 4,249,242.67 2,729,352.25 4,195,099.84 \$44,365,255.34 91.58%	\$0.00 0.00 0.00 0.00 1,015,892.03 0.00 767.18 65,968.92 13,319.53 1,646,192.74 \$2,742,140.40 104.26%	\$168,641.01 24,388,885.50 811,617.36 179,120.75 5,555,223.01 1,015,892.03 1,521,405.99 567,434.14 4,315,211.59 2,742,671.78 5,841,292.58 \$47,107,395.74 92.24%	\$77,888.38 24,062,376.90 743,802.44 182,652.86 5,535,708.50 1,011,713.82 1,505,386.83 455,032.23 4,241,548.51 2,713,281.32 4,717,805.17 \$45,247,196.96 88.01%
NET OPERATING REVENUES OTHER INCOME CONTRIBUTIONS IN AID OF CONSTRUCTION INTEREST EXPENSE OTHER DEDUCTIONS EXTRAORDINARY ITEMS	\$4,076,821.77 \$1,605,213.43 1,397,164.19 953,580.52 0.00 0.00	(\$112,118.14) \$934,539.59 0.00 277,012.43 0.00 0.00	\$3,964,703.63 \$2,539,753.02 1,397,164.19 1,230,592.95 0.00 0.00	\$6,161,579.47 \$480,417.27 1,294,510.97 1,312,677.48 0.00 0.00
CHANGE IN NET ROSITION	\$6,125,618.87	\$545,409.02	\$6,671,027.89	\$6,623,830.23
TOTAL NET POSITION, JANUARY 1	\$93,915,204.89	\$4,256,975.55	\$98,172,180.44	\$91,548,350.21
TOTAL NET POSITION, DECEMBER 31	\$100,040,823.76	\$4,802,384.57	\$104,843,208.33	\$98,172,180.44

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED FOR THE MONTHS ENDING DECEMBER 31, 2015 AND 2014

OPERATING REVENUE S2,560,474.54 S0,00 S2,560,474.54 S2,200,721.65 RESIDENTAL S2,560,474.54 S2,00,721.65 1,667,531 2,673,65 2,61,531,000 2,61,531,000 50,00 1,617,632,00 1,614,100 1,614,100 1,644,100 1,644,100 1,644,100 1,644,100 1,644,100 1,644,110 1,644,110 1,644,110 1,644,110 1,644,11 1,064,465 3,12,103,31 1,064,465 3,12,103,31 1,064,465 3,			ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
RESIDENTIAL \$2,860,474.54 \$0.00 \$2,860,474.54 \$2,200,721.16 GENERAL SERVICE 1,541,229.90 219,426.41 1,760,656.31 1.950;571.00 INDUSTRIAL 10.05 0.00 191,100.95 278,223.79 IRRIGATION AND FROST CONTROL 10.05 500,810.20 510,810.20 SALES FOR RESALE 215,194.00 215,194.00 261,531,000 TOTAL SALES \$4,538,406.52 \$219,426.41 \$4,757,6836.43 \$4,391,326.6A OTHER OPERATING REVENUE 0.00 1,280.00 \$11,280.00 \$11,050.80 ORREVING CHARGES \$11,280.00 \$11,280.00 \$11,050.80 \$10,073.00 OTAL OFERATING REVENUE 85,973.65 0.00 \$10,873.00 10,441.00 OTHER OPERATING REVENUE \$4,65,255.17 \$220,706.41 \$4,865;561.58 \$4,232,462.95 TOTAL OTHER REVENUE \$4,665,255.17 \$220,706.41 \$4,865;561.58 \$4,232,462.95 OTAL OFERATING REVENUE \$4,465,255.17 \$220,706.41 \$4,865;561.58 \$4,234,40.90 OTAL OFERATING REVENUE \$4,665,43		OPERATING REVENUE				
GENERAL SERVICE 1,41,229,90 219,426,41 1,760,656,31 1,650,51,00 INDUSTRIAL 191,100,95 0.00 10,05 50,810,20 STREET LIGHTING 10,939,08 0.00 10,05 50,810,20 STREET LIGHTING 215,194,00 0.00 215,194,00 261,531,00 TOTAL SALES \$4,558,408,52 \$219,426,41 \$4,759,834,93 \$4,391,326,64 OTHER OPERATING REVENUE 0.00 \$11,80,00 \$11,80,00 \$11,050,80 CARRYING CHARGES \$11,280,00 \$0,00 \$11,280,00 \$10,673,00 10,441,00 RENTS 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 OTHER OPERATING REVENUE \$106,846,65 512,800,00 \$10,673,00 10,644,51 TOTAL OTHER REVENUE \$106,846,65 \$12,200,706,641 \$4,665,643 \$11,028,66 PRODUCTION \$4,452,456,43 \$11,028,65 \$12,136,.31 10,644,651 TOTAL OTHER REVENUE \$4,656,435 \$10,028,65 \$10,024,665 \$10,646,651			\$2,580,474,54	\$0.00	\$2.580.474.54	\$2,200,721,16
INDUSTRIAL 191,100.95 216,223.70 IRRIGATION AND FROST CONTROL 10.05 0.00 10.05 50.00 STREET LIGHTING 10,399.08 0.00 10.399.08 11,149.42 SALES FOR RESALE 215,194.00 0.00 215,194.00 281,551.00 TOTAL SALES \$4,553.408.52 \$219,426.41 \$4,757,833.93 \$4,391,326.63 OTHER OPERATING REVENUE \$11,280.00 \$0.00 \$11,280.00 \$11,050.60 MISCELLANEOUS SERVICE REVENUE \$50,300 1,280.00 \$0.00 0.0441.00 OTHER OPERATING REVENUE \$50,505 0.00 0.00 0.00 0.00 OTAL OPERATING REVENUE \$106,846.65 \$11,280.00 \$10,873.00 10,441.00 TOTAL OPERATING REVENUE \$106,846.65 \$12,200.00 \$10,873.00 10,644.51 TOTAL OPERATING REVENUE \$106,846.65 \$12,200.00 \$4,865,961.58 \$4,523,462.95 OPERATING EXPENSES \$0.00 \$54,565.43 \$11,028.66 \$132,136.31 PRODUCTION \$7,729.29 0.00 163,149.08<			· · · · · · · · · · · · · · · · · · ·	219,426.41		
IRRIGATION AND FROST CONTROL 10.05 0.00 10.05 503(0.20 STREET LIGHTING 10.399.08 0.00 125,194.00 261,551.00 TOTAL SALES \$4,584,086.52 \$219,426.41 \$4,757,638,93 \$4,391,326.64 OTHER OPERATING REVENUE \$4,593,006.52 \$219,426.41 \$4,757,638,93 \$4,391,326.64 OTHER OPERATING REVENUE \$5,930.00 1,280.00 \$11,280.00 \$11,280.00 \$11,050.80 MISCELLANEOUS SERVICE REVENUE \$5,973.65 0.00 0.00 0.00 0.00 OTHER OPERATING REVENUE \$10,844.65 \$12,800.00 \$10,873.00 110,644.51 TOTAL OPERATING REVENUE \$4,645,255.17 \$220,706,441 \$4,665,561.58 \$4,652,462.95 OPERATING EXPENSES \$0.00 \$6,073,2138.31 \$10,28.86 \$10,28.86 \$11,280.00 \$6,873,58 \$11,28.86 PRODUCTION \$54,565,43 \$11,028.86 \$0.00 \$2,418,993.80 1,977,434.80 \$34,622,462.95 DISTRIBUTION \$4,464,525.17 \$20,000 \$6,871,222.93 \$6,00 \$6,45,85,43		INDUSTRIAL				217,223.79
SALES FOR RESALE 215,194.00 0.00 215,194.00 261,531.00 TOTAL SALES \$4,538,408.52 \$219,426.41 \$4,757,838.93 \$4,391,326.64 OTHER OPERATING REVENUE \$11,280.00 \$0.00 \$11,280.00 \$0.00 \$11,280.00 \$0.00 MISCELLANEOUS SERVICE REVENUE \$953.00 1,280.00 \$0.00 0.00		IRRIGATION AND FROST CONTROL	10.05	0.00	10.05	
TOTAL SALES \$4,538,408.52 \$219,426.41 \$4,757,838,93 \$4,391,326.84 OTHER OPERATING REVENUE CARRYING CHARGES \$11,280.00 \$0.00 \$11,280.00 \$10,873.00 10,441.00 \$10,873.00 10,441.51 TOTAL OTHER REVENUE \$106,846.65 \$12,80.00 \$108,73.65 \$110,644.51 TOTAL OPERATING REVENUE \$4,645,255.17 \$220,706,41 \$4,865,951.58 \$4,523,462.95 PRODUCTION \$54,566,43 \$11,028.66 \$117,290 \$10,77,454.90 \$17,790 OTHER POWER SUPLY 76,061.97 \$0.00 \$72.92.91 \$34,469.03 \$40,902.76 DISTRIBUTION \$94,850.93 0.00 \$13,149.08 79,598.90 \$33,149.08 79,598.90 CUSTOMER ACCOUNTING \$13,373.25 0.		STREET LIGHTING	10,399.08	0.00	10,399.08	
OTHER OPERATING REVENUE \$11,280.00 \$0.00 \$11,280.00 \$110,210.61 \$10,73.00 \$10,73.00 \$10,73.00 \$10,73.00 \$10,74.041.00 OTHAL OTHER REVENUE \$10,846.65 \$112,2106.01 \$108,726.65 \$112,2106.31 \$107,720.66 \$112,720.61 \$108,726.65 \$122,3106.31 \$110,720.86 \$107,7434.90 \$108,726.65 \$122,706.41 \$4,865,961.58 \$4,523,462.95 \$108,726.65 \$110,77,434.90 \$108,726.65 \$110,77,434.90 \$107,7434.90 \$107,7434.90 \$107,7434.90 \$107,7434.90 \$107,7434.90 \$107,7434.90 \$107,7434.90 \$107,7434.90 \$108,729.29 \$1000 \$5108,729.29 \$1000 \$107,7434.90 \$107,7434.90<		SALES FOR RESALE	215,194.00	0.00	215,194.00	261,531.00
CARRYING CHARGES \$11,280.00 \$0.00 \$11,280.00 \$11,280.00 \$11,280.00 \$11,280.00 \$11,280.00 \$11,280.00 \$11,280.00 \$11,280.00 \$11,280.00 \$11,280.00 \$11,280.00 \$10,873.00 \$10,873.00 \$10,441.00 \$10,873.00 \$10,441.00 \$10,873.00 \$10,873.00 \$10,00 \$0.00 </td <td></td> <td>TOTAL SALES</td> <td>\$4,538,408.52</td> <td>\$219,426.41</td> <td>\$4,757,834.93</td> <td>\$4,391,326.64</td>		TOTAL SALES	\$4,538,408.52	\$219,426.41	\$4,757,834.93	\$4,391,326.64
MISCELLANEOUS SERVICE REVENUE 9,53,00 1,280.00 10,873.00 10,441.00 RENTS 0.00 0.00 0.00 0.00 0.00 0.00 OTHER OPERATING REVENUE \$106,846.65 \$1,280.00 \$108,126.65 \$132,136.31 TOTAL OPERATING REVENUE \$4,645,255.17 \$220,706,41 \$4,865,961.58 \$4,523,462.95 OPERATING EXPENSES PRODUCTION \$54,565,48 \$0.00 2,541,893.50 1,977,434.90 OTHER POWER SUPPLY 76,08107 0.00 7,317.90 7,344.90 0.00 494,850.93 1,977,434.90 DISTRIBUTION 5,729,29 0.00 5,729,29 0.00 2,418,993.50 1,977,434.90 79,559,00 2,976,02,76 47,317.90 74,317.90 74,317.90 74,317.90 75,529,29 0.00 494,850.93 0.00 494,850.93 404,902,76 119,574.62 133,900.20 119,574.62 133,900.20 75,559,00 20,00 31,49,08 79,559,00 0.01 19,574.62 133,900.20 119,574.62 133,900.20 13,132,25 5,342,10		OTHER OPERATING REVENUE				
RENTS 0.00 0.00 0.00 0.00 0.00 OTHER OPERATING REVENUE 85,973.65 0.00 85,973.65 110,644.51 TOTAL OTHER REVENUE \$106,846.65 \$1,280,20 \$108,126,665 \$132,136.31 TOTAL OPERATING REVENUE \$4,65,255.17 \$220,706,411 \$4,865,961.58 \$4,523,462.95 OPERATING EXPENSES \$PRODUCTION \$54,565,43 \$0.00 2,418,993,50 1,977,434.90 OTHER POWER SUPPLY 76,081,07 0.00 76,081,07 47,317.90 TRANSMISSION 5,729,29 0.00 5,729,29 (354,665,43) DISTRIBUTION 494,850.93 0.00 76,081,07 47,317.90 TRANSMISSION 5,729,29 0.00 76,081,07 47,317.90 DISTRIBUTION 494,850.93 0.00 103,149,08 79,589,00 CUSTOMER ACCOUNTING 119,74,82 0.00 119,74,82 133,900,20 CUSTOMER SERVICE AND INFORMATION 31,373.25 0.00 31,373.25 55,342.10 ADMININSTRATIVE AND GENERAL 477,440.21 <td></td> <td>CARRYING CHARGES</td> <td>\$11,280.00</td> <td>\$0.00</td> <td></td> <td></td>		CARRYING CHARGES	\$11,280.00	\$0.00		
OTHER OPERATING REVENUE 85,973.65 0.00 85,973.65 110,644.51 TOTAL OTHER REVENUE \$106,846.65 \$11,280.00 \$108,126.65 \$132,136.31 TOTAL OPERATING REVENUE \$4,645,255.17 \$220,706,41 \$4,865,961.58 \$4,523,462.95 OPERATING EXPENSES PRODUCTION \$54,565,43 \$11,028.86 \$1,977,434.90 PURCHASED POWER 2,418,993,50 0.00 2,418,993.50 1,977,434.90 OTHER POWER SUPPLY 76,081.97 0.00 76,081.07 47,317.90 DISTRIBUTION 494,850.93 0.00 494,850.93 404,902.76 DISTRIBUTION 494,850.93 0.00 119,574.62 133,90.20 CUSTOMER ACCOUNTING 119,574.62 0.00 31,373.25 65,942.10 CUSTOMER ACCOUNTING 119,574.62 133,90.20 268,649.02 1,112.70 269,761.72 268,483.62 DEPRECIATION/AMORTIZATION 350,355.33 136,087.68 486,443.01 396,398.34 OPERATING REVENUES \$347,642.52 (\$24,221.17) \$323,421.35 \$676,688.74		MISCELLANEOUS SERVICE REVENUE	9,593.00	1,280.00	10,873.00	
TOTAL OTHER REVENUE \$106,846.65 \$1,280,00 \$108,126,65 \$132,136.31 TOTAL OPERATING REVENUE \$4,645,255.17 \$220,706,41 \$4,865,961.58 \$4,523,462.95 OPERATING EXPENSES PRODUCTION \$54,565,43 \$0.00 \$2418,993,50 1,977,443.400 OTHER POWER SUPPLY 70,081,07 0.00 2,418,993,50 1,977,434.90 OTHER POWER SUPPLY 70,081,07 0.00 76,081,07 47,317.90 TRANSMISSION 5,729,29 0.00 494,850.93 404,902.76 DISTRIBUTION 494,850.93 0.00 494,850.33 404,902.76 TELECOMMUNICATIONS 0.00 103,149.08 103,149.08 79,589.00 CUSTOMER SERVICE AND INFORMATION 31,373.25 0.00 31,373.25 55,342.10 CUSTOMER SERVICE AND UNFORMATION 31,373.25 0.00 31,373.25 56,342.10 CUSTOMER SERVICE AND INFORMATION 31,373.25 56,343.01 396,398.34 DEPRECIATION/AMORTIZATION 342,97,51.33 136,087.68 4464,430.01 396,398.34 DEPRECIATION/A						
TOTAL OPERATING REVENUE \$4,645,255.17 \$220,706,41 \$4,865,961.58 \$4,523,462.95 OPERATING EXPENSES PRODUCTION \$54,665,43 \$0.00 \$54,665,43 \$11,028.86 PURCHASED POWER 2,418,993,50 1,977,434.90 0.00 2,418,993,50 1,977,434.90 OTHER POWER SUPPLY 70,081,07 0.00 5,729.29 (364,86) 340,4902.76 DISTRIBUTION 494,850,93 0.00 494,850.93 404,902.76 33,900.20 CUSTOMER SERVICE AND INFORMATION 19,574.62 0.00 119,574.62 133,900.20 CUSTOMER SERVICE AND INFORMATION 19,574.62 0.00 13,149.08 103,149.08 CUSTOMER SERVICE AND INFORMATION 19,574.62 0.00 13,732.25 5,342.10 ADMINISTRATIVE AND GENERAL 477,440.21 4,578.12 486,443.01 396,338.42 DEPRECIATIONAMORTIZATION 326,03355.33 136,087.68 486,443.01 396,338.42 TOTAL OPERATING REVENUES \$44,297,612.65 \$244,927.58 \$4,542,540.23 \$3,847,094.21 OFTER ING REVENUES \$47,		OTHER OPERATING REVENUE	85,973.65	0.00	85,973.65	110,644.51
OPERATING EXPENSES \$54,565,43 \$0.00 \$54,565,43 \$11,028,86 PURCHASED POWER 2,418,993,50 1,977,434,90 0.00 2,418,993,50 1,977,434,90 OTHER POWER SUPPLY 76,081,07 0.00 7,631,01 477,317,90 TRANSMISSION 5,729,29 0.00 5,729,29 (354,86) DISTRIBUTION 494,850,93 0.00 494,850,93 404,902,76 CUSTOMER ACCOUNTING 119,574,62 0.00 119,574,62 133,900,20 CUSTOMER ACCOUNTING 119,574,62 0.00 31,373,25 55,342,10 ADMINISTRATIVE AND GENERAL 477,440,21 4,578,12 482,018,33 473,051,39 TAXES 286,649,02 1,112,70 269,761,72 268,483,62 369,398,34 DEPRECIATION/AMORTIZATION 350,355,33 136,087,68 486,443.01 396,398,34 TOTAL OPERATING EXPENSES \$347,642,52 (\$24,221,17) \$323,421,35 \$676,368,74 OTHER INCOME (\$1,572,262,19) (\$57,247,24) (\$1,629,509,43) (\$534,038,48) CO		TOTAL OTHER REVENUE	\$106,846.65	\$1,280.00	\$108,126:65	\$132,136.31
PRODUCTION \$54,565,43 \$11,028.86 PURCHASED POWER 2,418,993,50 0.00 2,418,993,50 1,977,434.90 OTHER POWER SUPPLY 76,081,07 70,081,07 47,317.90 76,081,07 47,317.90 TRANSMISSION 5,729,29 0.00 5,729.29 0.00 5,729.29 (354.86) DISTRIBUTION 494,850.93 0.00 494,850.93 404,902.76 76,981.08 CUSTOMER ACCOUNTING 119,574.62 0.00 119,574.62 133,900.20 20,00 31,373.25 55,342.10 ADMINISTRATIVE AND GENERAL 477,440.21 4,578.12 486,413.01 396,398.34 366,398.34 TOTAL OPERATING EXPENSES \$268,640.02 1,112.70 268,761.72 268,483.62 OPERATING RATIO 350,355.33 136,087.68 486,443.01 396,398.34 TOTAL OPERATING REVENUES \$4,297,612.65 \$244,927.58 \$4,542,540.23 \$3,847,094.21 OPERATING RATIO 92.52% 110.97% 93.35% 85.05% \$65,05% NET OPERATING REVENUES \$347,642.52 <td></td> <td>TOTAL OPERATING REVENUE</td> <td>\$4,645,255.17</td> <td>\$220,706.41</td> <td>\$4,865,961.58</td> <td>\$4,523,462.95</td>		TOTAL OPERATING REVENUE	\$4,645,255.17	\$220,706.41	\$4,865,961.58	\$4,523,462.95
PURCHASED POWER 2,418,99350 0.00 2,418,993.50 1,977,434.90 OTHER POWER SUPPLY 76,081/07 0.00 76,081.07 47,317.90 TRANSMISSION 5,729.29 0.00 76,081.07 47,317.90 TRANSMISSION 5,729.29 0.00 5,729.29 (354.86) DISTRIBUTION 494,850.93 0.00 494,850.93 404,902.76 TELECOMMUNICATIONS 0.00 103,149.08 103,149.08 79,589.00 CUSTOMER ACCOUNTING 119,574.62 0.00 31,373.25 55,342.10 ADMINISTRATIVE AND GENERAL 477,440.21 4,578.12 482,018.33 473,051.39 TAXES 268,649.02 1,112.70 269,761.72 268,483.62 DEPRECIATION/AMORTIZATION 350,355.33 136,087.68 486,443.01 396,398.34 TOTAL OPERATING EXPENSES \$347,642.52 (\$244,927.58 \$4,542,540.23 \$3,847,094.21 OPERATING RATIO 92.52% 110.97% 93.35% 85.05% NET OPERATING REVENUES \$347,642.52 (\$24,221.17) <t< td=""><td></td><td>OPERATING EXPENSES</td><td></td><td></td><td>1</td><td></td></t<>		OPERATING EXPENSES			1	
OTHER POWER SUPPLY 76,081,07 0.00 76,081,07 47,317.90 TRANSMISSION 5,729.29 6:00 5,729.29 (354.86) DISTRIBUTION 494,850.93 0.00 194,850.93 404,902.76 CUSTOMER ACCOUNTING 119,574.62 0.00 119,574.62 133,900.20 CUSTOMER SERVICE AND INFORMATION 31,373.25 0.00 31,373.25 55,342.10 ADMINISTRATIVE AND GENERAL 477,440.21 4,578.12 486,443.01 399,398.34 TOTAL OPERATING EXPENSES 268,649.02 1,112.70 269,761.72 268,483.62 DEFRECIATION/AMORTIZATION 350,355.33 136,087.68 4466,443.01 399,398.34 TOTAL OPERATING EXPENSES \$4,297,612.65 \$244,927.58 \$4,542,540.23 \$3,847,094.21 OPERATING RATIO 92.52% 110.97% 93.35% 85.05% NET OPERATING REVENUES \$347,642.52 (\$24,221.17) \$323,421.35 \$676,368.74 OTHER INCOME (\$1,572,262.19) (\$57,247.24) (\$1,629,509.43) (\$534,038.48) CONTRIBUTIONS IN AID OF		PRODUCTION				
TRANSMISSION 5,729.29 0.00 5,729.29 (354.86) DISTRIBUTION 494,850.93 0.00 494,850.93 404,902.76 TELECOMMUNICATIONS 0.00 103,149.08 103,149.08 79,589.00 CUSTOMER ACCOUNTING 119,574.62 0.00 119,574.62 133,900.20 CUSTOMER SERVICE AND INFORMATION 31,373.25 0.00 31,373.25 55,342.10 ADMINISTRATIVE AND GENERAL 477,440.21 4,578.12 482,018.33 473,051.39 TAXES 268,649.02 1,112.70 269,761.72 268,483.62 DEPRECIATION/AMORTIZATION 350,355.33 136,087.68 486,443.01 398,398.34 TOTAL OPERATING EXPENSES \$4,297,612.65 \$244,927.58 \$4,542,540.23 \$3,847,094.21 OPERATING RATIO 92.52% 110.97% 93.35% 85.05% NET OPERATING REVENUES \$347,642.52 (\$24,221.17) \$323,421.35 \$676,368.74 OTHER INCOME (\$1,572,262.19) (\$57,47.24) (\$1,629,509.43) (\$534,038.48) CONTRIBUTIONS IN AID OF CONSTRUCTION						
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DEPRECIATION/AMORTIZATION 350,355.33 136,087.68 486,443.01 396,398.34 TOTAL OPERATING EXPENSES \$4,297,612.65 \$244,927.58 \$4,542,540.23 \$3,847,094.21 OPERATING RATIO 92.52% 110.97% 93.35% 85.05% NET. OPERATING REVENUES \$347,642.52 (\$24,221.17) \$323,421.35 \$676,368.74 OTHER INCOME (\$1,572,262.19) (\$57,247.24) (\$1,629,509.43) (\$534,038.48) CONTRIBUTIONS IN AID OF CONSTRUCTION (59,253.72) 0.00 (59,253.72) (12,151.59) INTEREST EXPENSE 71,547.73 18,889.09 90,436.82 111,737.91 OTHER DEDUCTIONS 0.00 0.00 0.00 0.00 0.00		Disconsistered and the second of the second	the second			
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OPERATING RATIO 92.52% 110.97% 93.35% 85.05% NET.OPERATING REVENUES \$347,642.52 (\$24,221.17) \$323,421.35 \$676,368.74 OTHER INCOME (\$1,572,262.19) (\$57,247.24) (\$1,629,509.43) (\$534,038.48) CONTRIBUTIONS IN AID OF CONSTRUCTION (59,253.72) 0.00 (59,253.72) (12,151.59) INTEREST EXPENSE 71,547.73 18,889.09 90,436.82 111,737.91 OTHER DEDUCTIONS 0.00 0.00 0.00 0.00 EXTRAORDINARY ITEMS 0.00 0.00 0.00 0.00						
NET_OPERATING REVENUES\$347,642.52(\$24,221.17)\$323,421.35\$676,368.74OTHER INCOME(\$1,572,262.19)(\$57,247.24)(\$1,629,509.43)(\$534,038.48)CONTRIBUTIONS IN AID OF CONSTRUCTION(59,253.72)0.00(59,253.72)(12,151.59)INTEREST EXPENSE71,547.7318,889.0990,436.82111,737.91OTHER DEDUCTIONS0.000.000.000.00EXTRAORDINARY ITEMS0.000.000.000.00						
OTHER INCOME (\$1,572,262.19) (\$57,247.24) (\$1,629,509.43) (\$534,038.48) CONTRIBUTIONS IN AID OF CONSTRUCTION (59,253.72) 0.00 (59,253.72) (12,151.59) INTEREST EXPENSE 71,547.73 18,889.09 90,436.82 111,737.91 OTHER DEDUCTIONS 0.00 0.00 0.00 0.00 EXTRAORDINARY ITEMS 0.00 0.00 0.00 0.00			92.52%	110.97%	93.35%	85.05%
CONTRIBUTIONS IN AID OF CONSTRUCTION (59,253.72) 0.00 (59,253.72) (12,151.59) INTEREST EXPENSE 71,547.73 18,889.09 90,436.82 111,737.91 OTHER DEDUCTIONS 0.00 0.00 0.00 0.00 EXTRAORDINARY ITEMS 0.00 0.00 0.00 0.00	(\$347,642.52	(\$24,221.17)	\$323,421.35	\$676,368.74
INTEREST EXPENSE 71,547.73 18,889.09 90,436.82 111,737.91 OTHER DEDUCTIONS 0.00 0.00 0.00 0.00 EXTRAORDINARY ITEMS 0.00 0.00 0.00 0.00	1		(\$1,572,262.19)	(\$57,247.24)	(\$1,629,509.43)	(\$534,038.48)
OTHER DEDUCTIONS 0.00 0.00 0.00 0.00 EXTRAORDINARY ITEMS 0.00 <	5					
EXTRAORDINARY ITEMS 0.00 0.00 0.00 0.00		INTEREST EXPENSE	71,547.73	18,889.09	90,436.82	111,737.91
			0.00	0.00	0.00	0.00
CHANGE IN NET POSITION (\$1,355,421.12) (\$100,357.50) (\$1,455,778.62) \$18,440.76		EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
		CHANGE IN NET POSITION	(\$1,355,421.12)	(\$100,357.50)	(\$1,455,778.62)	\$18,440.76

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY COMPARATIVE STATEMENT OF NET POSITION - COMBINED AS OF DECEMBER 31, 2015 AND 2014

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
CURRENT AND ACCRUED ASSETS REVENUE FUND & DEPOSITORIES WORKING FUNDS & PETTY CASH TEMPORARY CASH INVESTMENTS ACCOUNTS RECEIVABLE MATERIALS AND SUPPLIES STORES EXPENSE-UNDISTRIBUTED PREPAYMENTS ACCRUED UTILITY REVENUES	\$12,829,997.75 19,950.00 2,444,846.35 2,789,832.05 2,488,999.82 22,047.08 21,140.43 3,073,390.55	\$0.00 0.00 70,114.75 0.00 0.00 0.00 0.00	\$12,829,997.75 19,950.00 2,444,846.35 2,859,946.80 2,488,999.82 22,047,08 21,140,43 3,073,390.55	\$9,551,230.91 19,950.00 2,903,068.16 3,238,112.27 2,728,672.63 257,878.91 395,583.68 3,015,666:53
TOTAL CURRENT AND ACCRUED ASSETS	\$23,690,204.03	\$70,114.75	\$23,760,318.78	\$22,110,163.09
RESTRICTED ASSETS BOND SINKING FUNDS COMPENSATED ABSENCES OTHER SPECIAL FUNDS DEBT SERVICE RESERVE FUNDS BOND CONSTRUCTION FUNDS CUSTOMER DEPOSITS	\$288,120.88 1,600,000.00 6,135,000.00 1,944,500.36 0.00 600,000:00	\$0.00 0;00 0;00 0;00 0;00 0;00 0;00	\$288,120.88 1,600,000,00 6,135,000.00 1,944,500.36 0.00 600,000.00	\$288,190.63 1,600,000.00 6,135,000.00 1,944,500.36 0.00 600,000.00
TOTAL RESTRICTED ASSETS	\$10,567,621.24	\$0.00	\$10,567,621.24	\$10,567,690.99
NONCURRENT ASSETS UTILITY PLANT PLANT IN SERVICE CONSTRUCTION WORK IN PROGRESS LESS: PROVISION FOR RETIREMENT	\$137,167,873.18 38,037,753.42 (70,858,475.17)	\$15,118,069.21 142,442.51 (4,564,235.77)	\$152,285,942.39 38,180,195.93 (75,422,710.94)	\$149,461,138.56 30,913,419.21 (69,534,191.55)
TOTAL UTILITY PLANT	\$104,347,151.43	\$10,696,275.95	\$115,043,427.38	\$110,840,366.22
OTHER ASSETS & DEFERRALS INVESTMENT IN ASSOCIATED COMPANIES ELECTRIC INVESTMENT IN TELECOM NOTES RECEIVABLE UNAMORTIZED DEBT EXPENSE UNAMORTIZED LOSS ON REACQUIRED DEBT CLEARING ACCOUNTS TOTAL OTHER ASSETS & DEFERRALS TOTAL ASSETS	\$0.00 1,205,282.00 312,089.93 0.00 470,423.63 1,459,840.38 \$3,447,635.94 \$142,052,612.64	\$0.00 0.00 0.00 0.00 (1,459,840.38) (\$1,459,840.38) \$9,306,550.32	\$0.00 1,205,282.00 312,089.93 0.00 470,423.63 0.00 \$1,987,795.56 \$151,359,162.96	\$0.00 1,413,021.00 299,986.23 0.00 545,369.15 0.00 \$2,258,376.38 \$145,776,596.68

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY COMPARATIVE STATEMENT OF NET POSITION - COMBINED AS OF DECEMBER 31, 2015 AND 2014

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
CURRENT AND ACCRUED LIABILITIES WARRANTS OUTSTANDING ACCOUNTS PAYABLE TAXES ACCRUED MISCELLANEOUS ACCRUED LIABILITIES	\$247,767.86 4,425,398.60 1,215,594.58 109,318.79	\$0.00 26,174.81 1,681.58 0.00	\$247,767.86 4,451,573.41 1,217,276.16 109,318,79	\$151,315.11 4,083,462.10 1,211,992,55 87,149.9%
TOTAL CURRENT AND ACCRUED LIABILITIES	\$5,998,079.83	\$27,856.39	\$6,025,936.22	\$5,533,919.73
PAYABLES FROM RESTRICTED ASSETS CURRENT PORTION OF LONG TERM DEBT INTEREST ON LONG TERM DEBT CUSTOMER DEPOSITS COMPENSATED ABSENCES TOTAL PAYABLES FROM RESTRICTED ASSETS	\$1,755,000.00 141,871.88 639,689.60 1,807,138.15 \$4,343,699.63	\$0.00 0.00 0.00 0:00 \$0.00	\$1,755,000.00 141,871.88 639,689.60 1,807,138.15 \$4,343(699.63	\$1,690,000.00 147,357.63 559,635.06 1,713,012.90 \$4,110,005.59
NONCURRENT LIABILITIES REVENUE BONDS COMMUNICATIONS ADVANCE FROM ELECTRIC OTHER LONG TERM DEBT UNAMORTIZED PREMIUM ON LONG TERM DEBT UNAMORTIZED DISCOUNT ON LONG TERM DEBT	\$31,350,000.00 0.00 0.00 356,111,30 (36,101,88)	\$0.00 1,205,282.00 3,271,027,36 0.00 0.00	\$31,350,000.00 1,205,282.00 3,271,027.36 356,111.30 (36,101.88)	\$33,105,000.00 1,413,021.00 3,113,325.98 370,403.30 (41,259.36)
TOTAL NONCURRENT LIABILITIES	\$31,670,009.42	\$4,476,309.36	\$36,146,318.78	\$37,960,490.92
TOTAL LIABILITIES	\$42,011,788.88	\$4,504,165.75	\$46,515,954.63	\$47,604,416.24
NET POSITION INVESTED IN CAPITAL ASSETS NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION RESTRICTED FOR DEBT SERVICE RESTRICTED FOR CONTINGENCIES UNRESTRICTED CONTRIBUTIONS IN AID OF CONSTRUCTION	\$71,392,565.64 0.00 2,090,749.36 5,888,172.25 9,110,936.67 11,558,399.84	\$7,425,248.59 0.00 0.00 (2,622,864.02) 0.00	\$78,817,814.23 0.00 2,090,749.36 5,888,172.25 6,488,072.65 11,558,399.84	\$73,148,265.45 0.00 2,085,333.36 6,062,352.04 5,317,829.75 11,558,399.84
TOTAL NET POSITION	\$100,040,823.76	\$4,802,384.57	\$104,843,208.33	\$98,172,180.44
TOTAL LIABILITIES AND NET POSITION	\$142,052,612.64	\$9,306,550.32	\$151,359,162.96	\$145,776,596.68

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY OKANOGAN, WASHINGTON

COMPARATIVE DATA - DECEMBER 31, 2015

	Current	Month	12-Month Period Ending This Month		Varia	nce	Average Cost Per KWH		
	This Year	<u>Last Year</u>	This Year	Last Year	<u>This Year</u>	Last Year	This Year	Last Year	
POWER PURCHASED-KWH									
Bonneville Power Admin.	43,289,000	48,844,000	434,936,000	473,822,000	(38,886,000)	1,500,000	3.52 ¢	3.25 ¢	
Wells Dam Power	21,475,000	25,497,000	291,554,000	300,617,000	(9,063,000)	3,874,000	1.39	1.26	
Nine Canyon	4,691,000	3,264,000	35,544,000	40,613,000	(5,069,000)	2,889,000	8.56	7.49	
Other	14,395,000	3,653,000	64,871,000	29,993,000	34,878,000	9,018,000	3.09	6.10	
TOTAL POWER PURCHASED	83,850,000	81,258,000	826,905,000	845,045,000	(18,140,000)	17,281,000	2.95 ¢	2.85 ¢	
POWER SALES - KWH									
Residential	34,300,631	36,523,825	269,949,470	288,719,419	(18,769,949)	(4,700,348)	7.82 ¢	7.48 ¢	
General Service	22,233,812	22,890,974	223,376,404	216,537,020	6,839,384	4,972,662	6.89	6.79	
Industrial	3,567,430	3,692,860	44,235,060	39,843,330	4,391,730	16,325,490	5.55	5.59	
Irrigation & Frost Control	136	332	79,162,514	67,931,145	11,231,369	5,611,948	6.03	6.25	
Street Lighting	113,414	112,874	1,368,734	1,359,997	8,737	(3,743)		10.37	
Sales for Resale	12,100,000	10,595,000	175,444,000	198,744,000	(23,300,000)	5,616,000	1.82	2.35	
TOTAL POWER SALES	72,315,423	73,815,865	793,536,182	813,134,911	(19,598,729)	27,822,009	5.93 ¢		
RETAIL SALES - KWH	60,215,423	63,220,865	618,092,182	614,390,911	3,701,271	22,206,009	7.10 ¢	6.98 ¢	
ACTIVE ELECTRICAL ACCOUNTS									
Residential	17,026	16,958							
General Service	2,472	2,422							
Industrial	2,772	2,422			BROADBAND EN	ND USERS	This Year	Last Year	
Irrigation & Frost Control	1,344	1,327			Fiber	LE SOLING	354	347	
Street Lighting	21	21			Motorola-Wireless	3	607	804	
Sales for Resale	5	5			New System		1,170	823	
TOTAL	20,871	20,736			TOTAL		2,131	1,974	

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY MONTHLY BUDGET SUMMARY DECEMBED 31 2015

				DECEMBE	ER 3	31, 2015			DEDOENT OF		400.000/
									PERCENT OF	YEAR COMPLETE	100.00%
		1	ELECTRIC			BI	ROADBAND			TOTALS	
CODE	DESCRIPTION	BUDGET	YTD ACTUAL	PERCENT		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENU											~~ ~~~
001	Sales - Retail	44,867,000	44,193,432	98.50%	-		0	0.00%	44,867,00		98.50%
002	Sales - Wholesale	2,975,000	3,189,997	107.23%		2,550,000	2,630,022	103.14%	5,525,00		105.34%
003	Interest	41,000	45,240	110.34%			0	0.00%	41,00		110.34%
004	Miscellaneous	1,094,000	1,376,765	125.85%			4,031	0.00%	1,094,00		126.22%
005	Rental Income	110,000	109,280	99.35%	-		0	0.00%	110,00		99.35%
006	Construction Contributions	997,000	1,397,164	140.14%			0	0.00%	997,00		140.14%
007	Grant Proceeds	6,720,400	2,820,074	41.96%	-	438,700	991,787	226.07%	7,159,10		53.24%
	Total Revenue	56,804,400	53,131,952	93.53%		2,988,700	3,625,840	121.32%	59,793,10	56,757,792	94.92%
EXPEND	TURES	×.		-							
010	Wages	7,418,400	7,441,020	100.30%		326,800	404,220	123.69%	7,745,20	7,845,240	101.29%
011	Benefits	2,955,200	2,893,829	97.92%		146,400	176,229	120.38%	3,101,60		98.98%
020	Travel	141,500	70,376	49.74%		15,000	4,674	31.16%	156,50		47.96%
021	Tuition	95,500	43,404	45.45%		15,000	17,328	115.52%	110,50		54.96%
030	Transportation	823,700	772,171	93.74%		58,000	28,408	48.98%	881,70		90.80%
040	Insurance	336,500	303,915	90.32%		00,000	0	0.00%	336,50		90.32%
050	Utilities	100,800	94,506	93.76%			0	0.00%	100,80		93.76%
060	Postage, Printing and Stationery	152,100	149,269	98.14%		300	1,578	526.00%	152,40		98.98%
070	Advertising	24,100	27,935	115.91%		000	1,341	0.00%	24,10		121.48%
071	Conservation Expenditures	472,400	376,908	79.79%			0	0.00%	472,40		79.79%
080	Misc. Contractual Services	2,327,800	1,969,128	84.59%		229,200	184,563	80.52%	2,557,00		84.23%
081	Legal Services	281,100	310,026	110.29%		10,000	6,985	69.85%	291,10		108.90%
082	Maintenance Contracts	233,300	144,646	62.00%		157,500	110,040	69.87%	390,80		65.17%
083	Software Licenses and Support	574,800	470,014	81.77%		63,000	40,263	63.91%	637,80		80.01%
084	Permits and Fees	16,600	2,849	17.16%		69,800	62,891	90.10%	86,40		76.09%
085	Rents and Leases	89,800	94,064	104.75%		68,400	74,984	109.63%	158,20		106.86%
090	Materials and Supplies	666,700	560,013	84.00%		95,700	68,850	71.94%	762,40		82.48%
090	Small Tools (under \$1,000)	36,800	5,139	13.96%		1,000	498	49.80%	37,80		14.91%
092	Miscellaneous	66,600	84,477	126.84%		1,000	490	0.00%	66,60		126.84%
099	Unforeseen Operating Contingency	100,000	74,483	74.48%			0	0.00%	100,00		74.48%
120	Purchased Power	23,285,000	24,388,887	104.74%			0	0.00%	23,285,00		104.74%
210	Taxes	2,677,000	2,729,351	101.96%		13,000	13,320	102.46%	2,690,00		101.96%
210	Total Expenditures	42,875,700	43,006,410	100.30%	-	1,269,100	1,196,172	94.25%	44,144,80		100.13%
		42,015,100	43,000,410	100.50 %		1,203,100	1,130,172	34.2370	44,144,00	44,202,302	100.1578
DEBT SE					-			-			
810	Debt Service - Principal	1,482,300	1,487,677	100.36%		358,600	342,504	95.51%	1,840,90		99.42%
811	Debt Service - Interest	1,517,400	1,648,903	108.67%		355,700	277,012	77.88%	1,873,10		102.82%
	Total Debt Service	2,999,700	3,136,580	104.56%		714,300	619,516	86.73%	3,714,00	3,756,096	101.13%
AVAILAE	LE FOR CAPITAL OUTLAY	10,929,000	6,988,962	63.95%		1,005,300	1,810,152	180.06%	11,934,30	8,799,114	73.73%
CARITAL	OUTLAY							-			
581	Capital - Contractual Services	12,475,000	1,907,015	15.29%			601	0.00%	12,475,00	1,907,616	15.29%
001		12,410,000	1,007,010	10.2070		010 100	100	0.0070	12,470,00	1,007,010	10.2070

342,100

101,100

443,200

562,100

138,474

0

0

0

0

0

0

69,659

67,071

275,805

1,534,347

40.48%

0.00%

0.00%

0.00%

0.00%

0.00%

0.00%

0.00%

62.23%

272.97%

68.90%

4,540,100

119,000

400,000

354,000

536,800

224,000

26,700

100,000

18,782,100

(6,847,800)

6,500

2,924,236

30,435

0

420,578

129,709

277,752

236,760

19,352

2,211,481

8,157,919

641,195

64.41%

25.58%

0.00%

36.64%

51.74%

105.70%

72.48%

43.43%

-9.36%

2211.48%

105.14%

Capital - Vehicles	224,000	236,760
Capital - Personal Computers	26,700	19,352
Unforeseen Capital Contingencies	100,000	2,144,410
Total Capital Outlay	18,338,900	7,882,114
ES/DEBT	(7,409,900)	(893,152)
	Capital - Personal Computers Unforeseen Capital Contingencies	Capital - Personal Computers 26,700 Unforeseen Capital Contingencies 100,000 Total Capital Outlay 18,338,900

4,198,000

119,000

400,000

354.000

435,700

6,500

2,785,762

30,435

0

420,578

129,709

208,093

66.36%

25.58%

0.00%

36.64%

47.76%

72.48%

42.98%

12.05%

2144.41%

105.70%

105.14%

Capital - Materials and Supplies

Capital - Transformer Purchases

Capital - Equipment (Over \$2,000)

Capital - Tools and Equipment

Capital - Meter Purchases

Capital - Buildings

591

592

593

710

711

712

December 31, 2015

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments	\$288,120.88	
Other Special Funds - 2010 Debt Service Reserve Account 2010 Bond Construction Fund Account Employee Annual Leave Rate Stabilization Fund	\$1,944,500.36 0.00 1,600,000.00 6,135,000.00	\$9,679,500.36
Revenue Fund - Less Warrants Outstanding Temporary Cash Investments Customer Deposit Reserve	\$11,719,111.16 2,444,846.34 600,000.00	\$14,763,957.50
Total Investments and Funds		\$24,731,578.74

INVESTMENTS December 31, 2015

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North Cascades Bank	Omak	\$0.00	0%
Washington Federal	Omak	\$500,000.00	4%
Bank of America	Seattle	\$0.00	0%
Umpqua	Brewster	\$8,335,000.00	64%
Local Government Investment Pool	Olympia	\$4,177,467.58	32%
		\$13,012,467.58	100%